



Cayman Monetary Regulatory Authority International

At the forefront of financial regulation, the Cayman Monetary Regulatory Authority International (CMRAI) is dedicated to upholding the highest standards of financial oversight and compliance. Our mission is to safeguard the stability and integrity of the global financial system by ensuring that financial services operate within a framework of transparency, accountability, and excellence.

As a trusted partner to financial institutions worldwide, CMRAI provides rigorous supervision, innovative solutions, and strategic guidance to foster a secure and thriving financial environment. With decades of experience and a commitment to global standards, we stand as a pillar of trust and security in an ever-evolving financial landscape.

With a legacy of excellence in financial oversight, the Cayman Monetary Regulatory Authority International (CMRAI) is a beacon of trust in the international financial community. Our role extends beyond regulation; we are innovators, collaborators, and protectors of the global financial ecosystem. By fostering compliance, promoting best practices, and embracing technological advancements, CMRAI ensures that financial services remain resilient and adaptable in a dynamic global market.

Our comprehensive approach to regulation encompasses a deep understanding of financial risks and a proactive stance on emerging challenges. We are committed to empowering financial institutions with the tools and guidance necessary to navigate complex regulatory landscapes, thereby contributing to global economic stability and growth.

SIX, Cricket Square P.O. Box 10052 Grand Cayman KY1 1001, Cayman Islands 21 August 2023 NOTICE RE: Financial Sanctions

1. The Cayman Monetary Regulatory Authority International (CMRAI) hereby notifies you that it has received a new Notice from the Office of Financial Sanctions Implementation, HM Treasury (OFSI), which is attached as an Annex to this Notice. 2. What you must do: A. In the case of an addition or amendment of a person to the Consolidated List and asset freeze: i. Check whether you maintain any accounts or hold any funds or economic resources for the persons set out in the OFSI Notice; ii. Freeze any such accounts and other funds or economic resources. iii. Refrain from dealing with the funds or assets or making them available (directly or indirectly) to such persons unless licensed by the Governor. iv. Report any findings to the Financial Reporting Authority (FRA) at together with any additional information that would facilitate compliance with the relevant legislative requirements. v. Provide any information concerning the frozen assets of designated persons to the FRA at and submitting a compliance reporting form. Information reported to FRA may be passed to other regulatory authorities or law enforcement. B. In the case of the removal of a person from the Consolidated List and unfreezing of assets i. Check whether you have frozen assets of any person or entity removed from the Consolidated List and verify that the person is no longer subject to an asset freeze. ii. Remove the person from your institution s list of persons or entities subject to financial sanction. iii. Un-freeze the assets of the person and where necessary re-activate all relevant accounts. iv. Send advice to the person that the assets are no longer subject to an asset freeze. SIX, Cricket Square P.O. Box 10052 Grand Cayman KY1 1001, Cayman Islands v. Advise the FRA at of the actions taken. 3. Failure to comply with financial sanctions legislation or to seek to circumvent its provisions is a criminal offence. Further Information. 4. For general information on financial sanctions please see FRAs Industry Guidance on targeted financial sanctions. 21%20FRA%20Financial%20Sanctions%20Guidance%20(Final).pdf. 5. Enquiries regarding this sanctions notice should be addressed to The Sanctions Coordinator Financial Reporting Authority P.O. Box 1054 Grand Cayman KY1-1102 Cayman Islands

REGIME: Democratic People's Republic of Korea INDIVIDUAL 1. Names (Last): JAE IL (1): RI (2): n/a (3): n/a (4): n/a (5): n/a Name (non-Latin): n/a Title: n/a Position: Vice Director of the Workers Party of Korea Propaganda and Agitation Department, which controls all DPRK s media and is used by the government to control the public A.K.A: RI CHAE-IL Date of Birth: 00/00/1934 Place of Birth: n/a Nationality: North Korea Passport Number: n/a Passport Details: n/a Address: n/a Other Information (UK Sanctions List Ref): DPR0263 (UN Ref): KPi.051 Died on 4 February 2021. Listed On: 05/06/2017 Last Updated: 21/08/2023 Group ID: 13481 2. Names (Last): CHUN-SIK (1): CHOE (2): n/a (3): n/a (4): n/a (5): n/a Name (non-Latin): n/a Title: n/a Position: (1) Former director of the Second Academy of Natural Sciences (SANS). (2) Former head of the DPRK s long-range missile program. A.K.A: (1) CHOE CHUN SIK (2) CH'OE CH'UN SIK Date of Birth: 12/10/1954 Place of Birth: n/a Nationality: Democratic People's Republic of Korea Passport Number: n/a Passport Details: n/a SIX, Cricket Square P.O. Box 10052 Grand Cayman KY1 1001, Cayman Islands Address: n/a Other Information (UK Sanctions List Ref): DPR0205 (UN Ref): KPi.013 Choe Chun-sik was the director of the Second Academy of Natural Sciences (SANS) and was the head of the DPRK s long-range missile program. Listed On: 05/03/2016 Last Updated: 21/08/2023 Group ID: 13324 3. Names (Last): TO CHUN (1): PAK (2): n/a (3): n/a (4): n/a (5): n/a Name (non-Latin): n/a Title: n/a Position: (1) Former Secretary of

Munitions Industry Department (MID) (2) Adviser on nuclear and missile programmes (3) Former State Affairs Commission member (4) Member of the Workers Party of Korea Political Bureau A.K.A: (1) PAK DO CHUN (2) PAK TO -CH UN Date of Birth: 09/03/1944 Place of Birth: n/a Nationality: n/a Passport Number: n/a Passport Details: n/a Address: n/a Other Information (UK Sanctions List Ref): DPR0257 (UN Ref): KPi.050 Pak To Chun is a former Secretary of Munitions Industry Department (MID) and currently advises on affairs relating to nuclear and missile programmes. He is a former State Affairs Commission member and is a member Workers Party of Korea Political Bureau. Died on 27 July 2022. Listed On: 05/06/2017 Last Updated: 21/08/2023 Group ID: 13480 4. Names (Last): MAN GON (1): RI (2): n/a (3): n/a (4): n/a (5): n/a Name (non-Latin): n/a Title: n/a Position: Former Minister of the Munitions Industry Department A.K.A: n/a Date of Birth: 29/10/1945 Place of Birth: n/a Nationality: Democratic People's Republic of Korea Passport Number: PO381230469 Passport Details: Date of Expiration: 6.4.2016 Address: n/a Other Information (UK Sanctions List Ref): DPR0265 (UN Ref): KPi.026 Listed On: 05/03/2016 Last Updated: 21/08/2023 Group ID: 13336 5. Names (Last): RYONG (1): KANG (2): n/a (3): n/a (4): n/a (5): n/a Name (non-Latin): n/a Title: n/a Position: Former Korea Mining Development Trading Corporation (KOMID) Representative in Syria A.K.A: n/a Date of Birth: 21/08/1969 Place of Birth: n/a SIX, Cricket Square P.O. Box 10052 Grand Cayman KY1 1001, Cayman Islands Nationality: North Korea Passport Number: n/a Passport Details: n/a Address: n/a Other Information (UK Sanctions List Ref): DPR0224 (UN Ref): KPi.020 Listed On: 05/03/2016 Last Updated: 21/08/2023 Group ID: 13331 6. Names (Last): SOK CHOL (1): KIM (2): n/a (3): n/a (4): n/a (5): n/a Name (non-Latin): n/a Title: n/a Position: (1) Former DPRK Ambassador to Myanmar (2) KOMID facilitator A.K.A: n/a Date of Birth: 08/05/1955 Place of Birth: n/a Nationality: North Korea Passport Number: 472310082 Passport Details: n/a Address: n/a Other Information (UK Sanctions List Ref): DPR0236 (UN Ref): KPi.036 Kim Sok Chol acted as the DPRK Ambassador to Myanmar and he operates as a KOMID facilitator. He was paid by KOMID for his assistance and arranges meetings on behalf of KOMID, including a meeting between KOMID and Burmese defense related persons to discuss financial matters. Listed On: 09/12/2016 Last Updated: 21/08/2023 Group ID: 13421 7. Names (Last): YONG MU (1): RI (2): n/a (3): n/a (4): n/a (5): n/a Name (non-Latin): n/a Title: n/a Position: Ri Yong Mu is a Vice Chairman of the State Affairs Commission, which directs and guides all DPRK s military, defence, and security-related affairs, including acquisition and procurement A.K.A: RI YONG-MU Date of Birth: 25/01/1925 Place of Birth: n/a Nationality: North Korea Passport Number: n/a Passport Details: n/a Address: n/a Other Information (UK Sanctions List Ref): DPR0271 (UN Ref): KPi.053 Died on 27 January 2022. Listed On: 05/06/2017 Last Updated: 21/08/2023 Group ID: 13483 8. Names (Last): YONG-WON (1): JO (2): n/a (3): n/a (4): n/a (5): n/a Name (non-Latin): n/a Title: n/a Position: (1) Secretary and Chief of Organization and Guidance Department of the Worker s Partyof Korea (2) Former Vice Director of the Workers' Party of Korea's Organization and Guidance Department, which directs key personnel appointments for the SIX, Cricket Square P.O. Box 10052 Grand Cayman KY1 1001, Cayman Islands Workers Party of Korea and the DPRK s military A.K.A: CHO YONGWON Date of Birth: 24/10/1957 Place of Birth: n/a Nationality: North Korea Passport Number: 108210124 Passport Details: Expired: 4 June 2023 Address: n/a Other Information (UK Sanctions List Ref): DPR0220 (UN Ref): KPi.043 Listed On: 05/06/2017 Last Updated: 21/08/2023 Group ID: 13488 ENTITY 1. Name: MUNITIONS INDUSTRY DEPARTMENT A.K.A: (1) MACHINE INDUSTRY DEPARTMENT (2) MID (3) MILITARY SUPPLIES

INDUSTRY DEPARTMENT Other Information (UK Sanctions List Ref): DPR0177 (UN Ref): KPe.028 The Munitions Industry Department is involved in key aspects of the DPRK's missile program. MID is responsible for overseeing the development of the DPRK's ballistic missiles, including the Taepo Dong-2. The MID oversees the DPRK's weapons production and R&D programs, including the DPRK's ballistic missile program. The Second Economic Committee and the Second Academy of Natural Sciences also designated in August 2010 are subordinate to the MID. The MID in recent years has worked to develop the KN08 road-mobile ICBM. The MID oversees the DPRK's nuclear program. The Nuclear Weapons Institute is subordinate to the MID. Listed On: 21/12/2011 Last Updated: 21/08/2023 Group ID: 12447