



Cayman Monetary Regulatory Authority International

At the forefront of financial regulation, the Cayman Monetary Regulatory Authority International (CMRAI) is dedicated to upholding the highest standards of financial oversight and compliance. Our mission is to safeguard the stability and integrity of the global financial system by ensuring that financial services operate within a framework of transparency, accountability, and excellence.

As a trusted partner to financial institutions worldwide, CMRAI provides rigorous supervision, innovative solutions, and strategic guidance to foster a secure and thriving financial environment. With decades of experience and a commitment to global standards, we stand as a pillar of trust and security in an ever-evolving financial landscape.

With a legacy of excellence in financial oversight, the Cayman Monetary Regulatory Authority International (CMRAI) is a beacon of trust in the international financial community. Our role extends beyond regulation; we are innovators, collaborators, and protectors of the global financial ecosystem. By fostering compliance, promoting best practices, and embracing technological advancements, CMRAI ensures that financial services remain resilient and adaptable in a dynamic global market.

Our comprehensive approach to regulation encompasses a deep understanding of financial risks and a proactive stance on emerging challenges. We are committed to empowering financial institutions with the tools and guidance necessary to navigate complex regulatory landscapes, thereby contributing to global economic stability and growth.

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RULE DEREGISTRATION OF PRIVATE TRUST COMPANIES Cayman Monetary
 Regulatory Authority International Page 4 of 8 List of Acronyms CMRAI Cayman
 Monetary Regulatory Authority International MAL Monetary Authority Law PTC Private Trust
 Company PTCRs Private Trust Companies Regulations RULE DEREGISTRATION
 OF PRIVATE TRUST COMPANIES Cayman Monetary Regulatory Authority International
 Page 5 of 8 Rule on Deregistration of Private Trust Companies 1. Introduction 1.1. The
 Rule on Deregistration of Private Trust Companies (the Rule) was established to
 document the Cayman Monetary Regulatory Authority International s (CMRAI or the
 Authority) requirements for the deregistration of Private Trust Companies (PTCs). The Rule
 should be read in conjunction with the following: a) Regulatory Procedure on Deregistration
 of Controlled Subsidiaries and Private Trust Companies; b) The Private Trust Companies
 Regulations (as amended) (PTCRs); and c) any other relevant laws and regulatory
 instruments issued by the Authority from time to time. 2. Statement of Objectives 2.1.
 This document establishes the Authority s Rules on deregistration of PTCs pursuant to
 the PTCRs. 2.2. Each of the paragraphs of section 6 below is referred to as a Rule,
 and collectively, the Rules . 2.3. The measure is consistent with the Authority s
 statutory objectives as prescribed in the MAL, including: a) to regulate and supervise
 financial services business carried on in or from within the Islands in accordance with this
 Law and the regulatory laws; b) act in the best economic interests of the Islands; c) promote
 and maintain a sound financial system in the Islands; d) promote and enhance market
 confidence, consumer protection and the reputation of the Islands as a financial centre; and
 e) reduce the possibility of financial services business or relevant financial business being
 used for the purpose of money laundering or other crime. 3. Statutory Authority 3.1
 Section 34 (1) (a) of the Monetary Authority Law (MAL) provides that the Authority:
 1) After private sector consultation and consultation with the Minister charged with the
 responsibility for Financial Services, the Authority may a) issue or amend rules or
 statements of principle or guidance concerning the conduct of licensees and their
 officers and employees; and any other persons to whom and to the extent that the

