



Cayman Monetary Regulatory Authority International

At the forefront of financial regulation, the Cayman Monetary Regulatory Authority International (CMRAI) is dedicated to upholding the highest standards of financial oversight and compliance. Our mission is to safeguard the stability and integrity of the global financial system by ensuring that financial services operate within a framework of transparency, accountability, and excellence.

As a trusted partner to financial institutions worldwide, CMRAI provides rigorous supervision, innovative solutions, and strategic guidance to foster a secure and thriving financial environment. With decades of experience and a commitment to global standards, we stand as a pillar of trust and security in an ever-evolving financial landscape.

With a legacy of excellence in financial oversight, the Cayman Monetary Regulatory Authority International (CMRAI) is a beacon of trust in the international financial community. Our role extends beyond regulation; we are innovators, collaborators, and protectors of the global financial ecosystem. By fostering compliance, promoting best practices, and embracing technological advancements, CMRAI ensures that financial services remain resilient and adaptable in a dynamic global market.

Our comprehensive approach to regulation encompasses a deep understanding of financial risks and a proactive stance on emerging challenges. We are committed to empowering financial institutions with the tools and guidance necessary to navigate complex regulatory landscapes, thereby contributing to global economic stability and growth.

Form SIBL v1.0 NOTES: 1. 2. 3. 4. 5. 6. 7. GRAND CAYMAN TELEPHONE (345 949-7089) THE MANAGING DIRECTOR Cayman Monetary Regulatory Authority International P.O. BOX 10052 APO GEORGE TOWN SECTION 6(1) APPLICATION FOR A LICENCE TO CONDUCT SECURITIES INVESTMENT BUSINESS The decision on whether or not to grant a licence is in the discretion of the Authority, which will be exercised with particular regard to the provisions of sections 6 (5) and 6 (6) of the Law. THE Cayman Monetary Regulatory Authority International P.O. Box 10052 APO, Elizabethan Square, Grand Cayman, Cayman Islands, and B.W.I. : 345-949-7089, Fax 345-949-2532 THE SECURITIES INVESTMENT BUSINESS LAW (2003 REVISION) Applicants should also note that there is an ongoing obligation under section 7(4) of the Law for licensees to inform the Authority of any changes relating to any of the information furnished in the application submission, within 7 days after any such changes have occurred. The completed application and the supporting documentation together with the prescribed fee as set out in the Securities Investment Business (Licence Applications and Fees) Regulations, should be submitted to: Applicants should read the Securities Investment Business Law carefully before submitting this application. The Authority will try to give any assistance requested in the preparation of an application, but applicants should seek legal advice on any questions of law arising. Applicants should ensure that the supporting documentation indicated in this form is included. Submission of an incomplete application will delay the review. The Authority may seek supplementary material on, or clarification of, the information provided. If the original language of any supporting documentation is not English, a certified English translation thereof is to be submitted. Applicants should note that section 16(4) of the Law makes it an offence for a person to knowingly or recklessly provide any information to the Authority that is false or misleading in a material particular. Cayman Monetary Regulatory Authority International - SIBL Form Issue 1 - August 2003 - 2 - Institution: Form SIBL v1.0 SECTION A: GENERAL INFORMATION 1. 2. Web site address 3. Proposed date of commencement of business 4. 5. Date and place of incorporation/formation 1 6. Financial year-end date 7. Previous trade or corporate names 8. Date of issuance Name & address of regulator Name of Regulating Body Name of Contact Person PO Box Street Address City State / Province Country / Region Zip / Postal Code Number Facsimile Number Address Web-site Address 9. If yes, name and address of exchange(s) Name PO Box Street Address City State / Province Country / Region Zip / Postal Code Number Facsimile Number Address Web-site Address (a) (b) This section to be supported by applicant's completion of the statement in annex 1 and submission of the supplementary documentation indicated in the footnote(s) 1 Applicant to provide a copy of the memorandum and articles of association, Law, statute, charter, partnership agreement or other instrument constituting and defining the constitution of the applicant, verified by a statutory declaration made by one of its directors or partners or by its secretary and- in the case of an applicant which is a company incorporated in the Islands, certified under section 27 of the Companies Law (2002 Revision); and Is the applicant a broker member of the Cayman Islands Stock Exchange? (a) Are shares of the applicant or its parent traded on a securities exchange? in the case of an applicant incorporated otherwise, certified and authenticated under the public seal of the country, city or place under the law of which it is incorporated. Name of applicant Legal status of the applicant Current regulatory licence(s) Cayman Monetary Regulatory Authority International - SIBL Form Issue 1 - August 2003 - 3 - Institution: Form SIBL v1.0 GENERAL INFORMATION (CONTINUED) 10. Applicant's Principal Contact Name Job Title Relationship of the principal contact to the applicant PO Box Street Address City State /

Province Country / Region Zip / Postal Code Number Facsimile Number Address 11. Registered OfficeName PO Box Street Address City State / Province Country / Region Zip / Postal Code Number Facsimile Number Address Principal OfficeName (if not the same as Registered Office address) PO Box Street Address City State / Province Country / Region Zip / Postal Code Number Facsimile Number Address 12. 1) Broker-dealer (Dealing in securities) 2) Market maker 3) Securities arranger (Arranging deals in securities) 4) Securities/Investment manager (Managing securities) 5) Securities/Investment advisor (Advising on securities) Licence TypeProposed securities investment business activity for which a licence is sought This section to be supported by applicant s completion of the statement in annex 1 and submission of the supplementary documentation indicated in the footnote(s) Please place a X in ANY of the boxes below as appropriate. Cayman Monetary Regulatory Authority International - SIBL FormIssue 1 - August 2003 - 4 - Institution: Form SIBL v1.0 GENERAL INFORMATION (CONTINUED) 13. Is the applicant part of a group? If yes, name of the group's holding company: 14. If theapplicantor its parentcompany(whereapplicable)is notcurrently subjectto regulationin theIslandsor in anyothercountry,detailsas to whether: - (a) the applicant or its parent company has ever been refused or had any authorisation to carry on securities investment, banking or other financial business revoked in any country; (b) the applicant, its parent company or senior officers have ever, in respect of membership of any securities organisation or of any stock exchange: - i/ been refused membership or had membership revoked; or ii/ been the subject of disciplinary proceedings or sanctions (c) the applicant or its parent company has, at any time during the ten years prior to the date of the application: - i/ had a receiver, administrative receiver or administrator appointed, or ii/ failed to satisfy a debt adjudged due or a debt in respect of which a decree has been passed against it, or iii/ entered into a scheme of arrangement or composition of its debts with its creditors; (d) a petition for the compulsory winding up of the applicant or its parent company has been served at any time during the ten years prior to the date of the application; (e) the applicant or its parent company has ever been convicted of any offence involving fraud or other dishonesty or of an offence under any law relating to financial services, insolvency, consumer credit or consumer protection; (f) the applicant or its parent company has ever been the subject of regulatory, administrative or other civil or criminal proceedings or investigation under the law of any country; (g) the applicant, its parent company or senior officers have ever entered into any settlements to avoid legal action or adverse publicity; or (h) the applicant, its parent company or senior officers have ever been the subject of material complaints from clients or former clients in relation to securities investment business or any other financial services activity This section to be supported by applicant s completion of the statement in annex 1 and submission of the supplementary documentation indicated in the footnote(s) If the answer to any of the above questions is 'Yes', please give full particulars on Additional Info Page. Cayman Monetary Regulatory Authority International - SIBL FormIssue 1 - August 2003 - 5 - Institution: Form SIBL v1.0 SECTION B: RESTRICTED LICENCE 15. Name This section is to be completed by applicants seeking a restricted Licence under section 6 (10) of the Law Address The name(s) of clients to whom the applicant wishes to provide service for: - Cayman Monetary Regulatory Authority International - SIBL FormIssue 1 - August 2003 - 6 - Institution: Form SIBL v1.0 SECTION C: APPLICANT S SERVICE PROVIDERS 16. Legal advisorsName of Firm Name of Lawyer/Attorney assigned PO Box Street Address City State / Province Country / Region Zip / Postal Code Number Facsimile Number Address 17. Auditors 2 Name of Firm Name of Partner Contact Date of Appointment PO Box Street Address City

State / Province Country / Region Zip / Postal Code Number Facsimile Number Address 18. BankersName of Institution PO Box Street Address City State / Province Country / Region Zip / Postal Code Number Facsimile Number Address 2 The auditors letter of consent is to be provided, and such letter is to indicate the acceptance of appointment, the name of the entity to which the acceptance relates, the date of the financial statements and the accounting principles to be used. If so, provide details of the change, including the reason for it. Have the bankers of the applicant or its parent company changed during the three years prior to the date of application? If so, provide details of the change, including the reason for it. This section is to be completed by the submission of the supplementary documentation indicated in the footnote(s) Have the legal advisers of the applicant or its parent company changed during the three years prior to the date of application? If so, provide details of the change, including the reason for it. Have the auditors of the applicant or its parent company changed during the three years prior to the date of application? Cayman Monetary Regulatory Authority International - SIBL Form Issue 1 - August 2003 - 7 - Institution: Form SIBL v1.0 SECTION D: OWNERSHIP AND MANAGEMENT INFORMATION 19. Title First Name Surname Address Nationality 20. Title First Name Surname Address Nationality 21. Title First Name Surname Address Nationality # of Shares Address Country of Incorporation # of Shares 3 In the case of any corporate shareholders, the personal questionnaire is to be completed in respect of the beneficial owner(s), thereof, unless the company is traded on a recognised exchange, in which case only evidence of that it is so traded is required to be submitted. Directors and other senior officers: This section is to be completed by the submission of personal questionnaires in a form approved by the Authority on all natural persons listed in sections 19-21 below (b) Corporate persons (a) Natural persons Managers (to include the compliance officer): Name Shareholders - List all shareholders, including corporate shareholders 3, with 10% or greater of issued share capital or total voting rights. Cayman Monetary Regulatory Authority International - SIBL Form Issue 1 - August 2003 - 8 - Institution: Form SIBL v1.0 SECTION E: REFERENCES 22. In respect of each person listed in questions D19, D20 and D21(a): The following references are required to be submitted: SECTION F: FINANCIAL INFORMATION AND INSURANCE 23. 1) Current liquid capital US\$ 2) Current Shareholders equity US\$ 3) Issued and paid-up share capital US\$ 4) Amount and nature of loan capital US\$ 5) Total assets US\$ Amount (US\$) % of Subsidiary's Capital = Asset of applicant Subsidiary Where applicable, state how much of the capital of each subsidiary of the applicant constitutes an asset of the applicant. Financial Resources i) 2 character references; ii) 1 reference verifying good financial standing; and iii) a police or other certificate satisfactory to the Authority certifying that the person has not been convicted of a serious crime or any offence involving dishonesty Cayman Monetary Regulatory Authority International - SIBL Form Issue 1 - August 2003 - 9 - Institution: Form SIBL v1.0 SECTION F: FINANCIAL INFORMATION AND INSURANCE (CONTINUED) 24. Audited Accounts The following is required to be submitted: 1) in respect of the applicant- 2) For all other applicants: 25. Indicate below whether the applicant has cover or arrangements for cover in respect of the following: If Yes, Limit Name of Insurer (a) where the applicant has been established within 6 months of the date of application and has not commenced operations: i) a statement from a senior officer of the applicant confirming that the applicant has not commenced trading since the date of establishment and that no accounts have been produced or dividends declared; and ii) an audited balance sheet, including the minimum financial resources required under regulation 9 of the Securities Investment Business (Financial Requirements and Standards) Regulations 2003, as at a date not more than 31

days prior to the date of the application. (a) audited accounts for the 2 financial years immediately preceding the date of application or, if shorter, since the date of establishment; and (b) the auditor's reports accompanying the audited accounts. If the audited accounts are for a period of less than 2 years, the applicant must submit any interim financial statements produced subsequently, indicating whether or not such statements have been audited. In respect of any corporate shareholders listed in question 21(2) and the corporate shareholder's parent company, if any, annual accounts for the 2 years immediately preceding the year of application. Cover Yes/No Professional indemnity Directors and Officers Business interruption Other (please provide details below) 4 Where the applicant has subsidiaries, the accounts of the applicant and its subsidiaries must be in consolidated form, unless otherwise agreed by the Authority. Cayman Monetary Regulatory Authority International - SIBL Form Issue 1 - August 2003 - 10 - Institution: Form SIBL v1.0 SECTION G: COMPLIANCE & ANTI-MONEY LAUNDERING PERSONNEL 26. 27. SECTION H: DECLARATION (Name of Authorised Signatory)(Name of Authorised Signatory) (Position held i.e. director or partner)(Position held i.e. director or partner) (Address)(Address) (State/District)(State/District) (Country)(Country) (Date dd/mm/yyyy)(Date dd/mm/yyyy) (Address)(Address) (Web-Site Address)(Web-Site Address) (Telephone Number)(Telephone Number) (Facsimile Number)(Facsimile Number) (Signature of director or partner)(Signature of director or partner) We declare the particulars provided in the application to be accurate in all material respects to the best of our knowledge and belief. Where the applicant has a parent company, it is required to submit a statement in writing in a form acceptable to the Authority accepting legal responsibility for the obligations and liabilities of the applicant, executed by and binding on the parent company. We, the undersigned, declare that we are duly authorised to make this application. To be signed and submitted by two senior officers of the applicant Name and position of Money Laundering Reporting Officer: Name of the Chief Internal Auditor (if applicable): Qualifications of the Chief Internal Auditor: We confirm that we have read and understood the provisions of the Securities Investment Business Law (2003 Revision) and the Regulations made under it and the Money Laundering Regulations 2000 and we declare that the business in respect of which this application is made will be conducted in accordance with the provisions of the Law and the Regulations. Cayman Monetary Regulatory Authority International - SIBL Form Issue 1 - August 2003 ANNEX 1 DETAILS TO BE INCLUDED IN GENERAL INFORMATION SECTION STATEMENT A. Background 1) A brief resume of the applicant's history and reasons for seeking a securities investment business licence. 2) Where applicable, a structure chart showing all group, holding company, subsidiary and affiliate relationships, including details of the jurisdictions in which such entities are domiciled and operate. Indicate also any regulatory authorities to which any of the entities report. 3) Where applicable, a brief outline of the major sources of income for the group. B. The business objectives of the applicant 1) A description of the types of services/products to be offered; 2) Outline of marketing strategy and methods, including the market to which services/products are to be directed; 3) Any other relevant information. C. A list of companies with whom the applicant has or intends to have agency agreements. D. Details of any sub-contracting arrangements for services or advice to be brought in from third parties or other group companies. E. Outline of management and staff structure of the applicant, showing total number of staff and senior officers/managers and their responsibilities. For key line staff who will be dealing directly with clients (eg brokers, investment advisors, investment managers), include their curricula vitae. F. Systems and Controls Provide an outline of: 1) how compliance and

quality control is secured and separation of functions achieved; 2) any major computer applications that will be used; 3) internal audit functions; 4) systems and procedures to secure compliance with the Money Laundering Regulations; and 5) governance structure and controls at board level G. In the case of applicants with less than 10 staff, information regarding the arrangements made to ensure that the interests of clients will be safeguarded in the event of death, incapacity, holidays and illness. Cayman Monetary Regulatory Authority International - SIBL Form Issue 1 - August 2003 Please provide additional details here: - Cayman Monetary Regulatory Authority International - SIBL Form Issue 1 - August 2003