



# Cayman Monetary Regulatory Authority International

At the forefront of financial regulation, the Cayman Monetary Regulatory Authority International (CMRAI) is dedicated to upholding the highest standards of financial oversight and compliance. Our mission is to safeguard the stability and integrity of the global financial system by ensuring that financial services operate within a framework of transparency, accountability, and excellence.

As a trusted partner to financial institutions worldwide, CMRAI provides rigorous supervision, innovative solutions, and strategic guidance to foster a secure and thriving financial environment. With decades of experience and a commitment to global standards, we stand as a pillar of trust and security in an ever-evolving financial landscape.

With a legacy of excellence in financial oversight, the Cayman Monetary Regulatory Authority International (CMRAI) is a beacon of trust in the international financial community. Our role extends beyond regulation; we are innovators, collaborators, and protectors of the global financial ecosystem. By fostering compliance, promoting best practices, and embracing technological advancements, CMRAI ensures that financial services remain resilient and adaptable in a dynamic global market.

Our comprehensive approach to regulation encompasses a deep understanding of financial risks and a proactive stance on emerging challenges. We are committed to empowering financial institutions with the tools and guidance necessary to navigate complex regulatory landscapes, thereby contributing to global economic stability and growth.

CAYMAN ISLANDS REMITTANCE REPORT BY NUMBER OF TRANSACTIONS, BY COUNTRY & VALUE (in US\$) (Workers' remittances transmitted by the remittance companies licensed as Money Service Providers) REMITTANCE OUTFLOWS BY TRANSACTIONS, COUNTRY, VALUE (Actual Amounts) Transactions (more than) > CI\$500 COUNTRY Year 2012Year 2013Year 2014*Year 2015Year 2016Year 2017Year 2018Year 2019Year 2020Year 20212022Q12022Q22022Q32022Q4 JAMAICA39,235						
35,978	33,756	33,069	40,565	44,857	46,803	
56,384	66,179	69,071	16,683	18,734	18,428	
20,810	HONDURAS3,444		3,293	3,712	5,374	
4,321	4,708	5,426	4,853	5,447	6,683	
1,519	1,802	1,858	1,742	PHILIPPINES7,916		8,121
	9,527	11,827	13,200	15,285	18,502	22,032
	22,404	24,446	6,131	6,522	6,669	6,807
DOMINICAN REPUBLIC8,993			1,011	1,218	1,098	1,610
	2,034	2,339	2,398	2,159	2,497	686
753	714	794	NICARAGUA954		983	952
	2,661	1,279	1,283	1,475	1,525	1,922
	1,706	426	508	510	539	
COLUMBIA1,268		1,178	913	1,546	990	
1,142	1,349	1,294	1,271	1,071	294	292
	314	316	GUYANA503		517	555
1,068	435	364	440	417	775	
787	219	200	168	198	TRINIDAD &	
TOBAGO172		133	155	189	128	165
	115	92	112	116	24	26
24	22	INDIA393		362	422	541
448	620	1,009	1,310	927	774	
212	223	225	228	UNITED KINGDOM261		
256	358	533	348	430	393	
411	335	352	81	106	105	92
	UNITED STATES3,641		3,280	4,529	4,228	4,275
	4,889	5,030	5,345	4,834	5,601	1,269
	1,471	1,506	1,569	CANADAn/a304		404
	568	702	655	713	632	717
	203	192	201	223	COSTA RICAn/a349	
242	190	370	414	474	459	
506	390	75	82	87	100	
BARBADOSn/a110		102	126	93	109	
108	161	99	121	26	25	44
	35	PANAMAn/a97		101	84	124
172	139	130	71	62	14	21
	32	29	BELIZEn/an/an/an/a259			185
124	156	222	51	56	42	60
	CHINAn/an/an/an/a181		159	119	97	
123	22	11	21	26		
CUBAn/an/an/an/a337			440	520	28	0000
KENYAn/an/an/an/a264			244	312	191	195



636	635	692	COSTA RICAn/a1,880		1,621	
1,231	1,683	2,015	2,289	2,688	2,030	
2,015	467	551	552	610	Report date: 30	
September 2011Cayman Islands Monetary Authority BARBADOSn/a663 679						
480	574	715	787	853	614	
503	129	119	138	143	PANAMAn/a1,148	
810	646	796	950	1,064	1,004	
762	792	208	216	214	209	
BELIZEn/an/an/an/a1,349			1,450	1,578	1,507	1,707
346	374	410	436	CHINAn/an/an/an/a438		
529	422	160	124	19	23	
37	31	CUBAn/an/an/an/a6,250		8,491	9,716	
1,165	00000 KENYAn/an/an/an/a981			1,112	1,539	
1,214	1,414	364	402	415	487	
MEXICOn/an/an/an/a1,390			1,401	2,084	1,733	2,128
441	457	515	528	NEPALn/an/an/an/a484		
1,024	1,201	792	892	202	258	
285	290	PERUn/an/an/an/a705		786	921	
611	509	131	164	175	200	
ZIMBABWEn/an/an/an/a448			464	688	659	652
213	206	225	300			
OTHER23,91820,00713,29317,228			20,574	12,936	12,745	
13,995	11,404	11,916	2,607	2,831	2,949	3,437
TOTAL TRANSACTIONS629,696			641,145	621,887	605,665	
669,878	716,671	732,106	753,861	603,923		
666,039	160,965	176,561	174,009	187,493	VALUE IN	
US\$ (<CI\$500)105,860,228\$ 106,387,178\$ 107,306,175\$ 103,290,506\$						
117,427,576\$ 125,328,597\$ 132,096,550\$ 145,521,624\$ 124,835,822\$						
132,416,358\$ 34,326,841\$ 37,768,604\$ 37,703,002\$ 40,666,663\$						
GRAND TOTAL178,729,209\$ 174,635,032\$ 179,911,195\$ 169,545,865\$						
199,340,814\$ 217,723,710\$ 234,832,686\$ 263,960,013\$ 261,665,740\$						
278,155,493\$ 68,950,387\$ 75,828,211\$ 75,899,389\$ 82,206,783\$ *						
aggregated information does not include one reporting entity. n/a - data not collected						
Source: Money Service Providers (MSP's) licensed by Cayman Monetary Regulatory Authority International (CMRAI). Updated - June 2024 Report date: 30 September						
2011Cayman Islands Monetary Authority Year 20222023Q12023Q22023Q32023Q4Year						
20232024Q1	74,655	17,677	19,249	19,103	22,165	
78,194	20,519	6,921	1,861	2,141	2,122	
2,222	8,346	2,228	26,129	6,930	6,965	6,618
6,774	27,287	6,478	2,947	802	832	
777	878	3,289	887	1,983	653	708
686	761	2,808	910	1,216	286	
296	334	325	1,241	296	785	170
219	201	226	816	210	96	31
35	28	49	143	31	888	
213	173	131	136	653	129	384
98	119	116	125	458	108	

5,815	1,383	1,453	1,561	1,645	6,042	1,483			
819	184	182	213	258	837				
245	344	98	112	121	99	430			
115	130	31	26	32	28	117			
29	96	27	22	22	31				
102	31	209	46	53	41	53			
193	49	80	20	23	25	21			
89	27	0000000	277	95	70				
29	31	225	18	588	159	145			
158	149	611	103	851	369				
300	187	149	1,005	180	279	84			
76	69	95	324	100	198	54			
70	59	56	239	72	2,559				
765	773	638	657	2,833	820				
128,249	32,036	34,042	33,271	36,933	136,282				
35,068	152,419,661\$	38,160,145\$	40,086,884\$	38,847,823\$					
43,097,326\$	160,192,179\$	41,186,695\$	Year						
2022	2023Q1	2023Q2	2023Q3	2023Q4	Year	2023	2024Q1	468,412	113,738
116,930	111,759	120,255	462,682	116,781	57,541				
13,991	12,926	12,833	13,209	52,959					
12,798	77,101	19,474	18,465	18,421	18,418				
74,778	17,029	9,552	2,391	2,457	2,357				
2,432	9,637	2,213	23,144	6,408	5,915				
5,816	6,070	24,209	6,031	6,983	1,887	1,844			
1,799	1,844	7,374	1,800	3,757	938				
834	864	901	3,537	770	1,325	343			
354	330	361	1,388	311	1,556				
348	307	211	256	1,122	229	1,998			
521	481	461	585	2,048	504				
21,869	5,301	5,610	6,141	6,622	23,674	5,771			
2,476	588	613	647	767	2,615				
775	2,180	533	490	439	492	1,954			
453	Report date: 30 September 2011 Cayman Islands Monetary Authority								
529	114	96	97	120	427	113			
847	196	156	169	222	743	252			
1,566	376	412	421	383	1,592				
367	110	36	30	31	36	133			
33	0000000	1,668	429	329	184	186			
1,128	129	1,941	472	442	455				
564	1,933	485	1,035	325	291	207			
222	1,045	194	670	261	205				
170	210	846	193	944	369	307			
304	339	1,319	328	11,824	3,149				
2,880	2,394	2,737	11,160	3,049	699,028				
172,188	172,374	166,510	177,231	688,303	170,608				
150,465,109\$	37,425,952\$	37,324,833\$	36,436,211\$	38,981,821\$					
150,168,817\$	36,903,707\$	302,884,770\$	75,586,097\$	77,411,717\$					

	2012Year	2013Year	2014*Year	2015Year	2016Year	2017Year	2018Year	2019Year	2020Year	2021Year	2022Q1			
75,284,034\$	82,079,147\$	310,360,996\$	78,090,402\$											
CAYMAN ISLANDS REMITTANCE REPORT BY NUMBER OF TRANSACTIONS, BY COUNTRY & VALUE (in US\$) (Workers' remittances transmitted by the remittance companies licensed as Money Service Providers) REMITTANCE INFLOWS BY TRANSACTIONS FOR ALL COUNTRIES (Actual Amounts) ALL COUNTRIES														
TOTAL TRANSACTIONS	15,330	17,772	18,707	15,944	20,955	24,864	26,326	27,222	20,566	24,854	5,799			
REMITTANCE INFLOWS BY COUNTRY and VALUE (Actual Amounts)														
COUNTRY	Year	2012Year	2013Year	2014*Year	2015Year	2016Year	2017Year	2018Year	2019Year	2020Year	20212022Q1			
JAMAICA	1,259,922	1,196,086	951,577	825,503	748,502	930,886	1,041,478	950,878	569,809	1,105,450	322,030			
HONDURAS	122,361	129,767	105,945	85,267	112,709	105,287	112,142	115,575	56,276	114,261	22,325			
PHILIPPINES	75,979	81,026	79,820	92,836	136,909	126,735	151,654	249,605	94,488	157,048	74,619			
DOMINICAN REPUBLIC	41,199	50,279	40,527	52,365	79,713	27,631	25,370	47,302	15,020	23,468	18,980			
NICARAGUA	32,879	36,665	24,351	25,789	17,128	14,525	25,175	54,467	6,752	20,257	3,925			
COLUMBIA	73,122	97,018	75,808	28,687	21,958	45,801	65,087	24,208	33,136	39,825	5,503			
GUYANA	11,719	14,391	16,574	7,918	20,873	29,932	14,791	20,608	7,114	7,386	1,865			
TRINIDAD & TOBAGO	38,308	69,897	79,862	283,189	48,797	74,450	76,288	82,329	39,602	52,708	13,302			
INDIA	000000000001	687	UNITED KINGDOM	463,743	667,883	547,945	448,071	506,693	522,776	507,815	449,957	475,261	697,081	183,406
UNITED STATES	2,415,709	3,077,253	3,021,536	3,252,040	3,311,120	3,852,131	3,938,554	3,779,944	3,395,147	5,065,106	1,054,496			
CANADA	n/a	687,246	689,183	517,747	459,812	514,068	487,529	507,168	402,652	596,808	162,591			
COSTA RICA	n/a	19,887	26,075	17,578	9,563	17,265	15,703	13,928	4,804	12,877	3,574			
BARBADOS	n/a	52,558	27,565	18,038	17,156	38,016	13,153	25,622	12,661	29,034	10,638			
PANAMA	n/a	12,376	17,126	9,821	3,080	20,545	33,282	40,855	21,162	4,326	8,132			
BELIZE	n/an/an/an/an/a	7,247	7,770	11,253	8,141	4,536	1,251							
CHINA	n/an/an/an/an/a	6,434	2,520	4,575	5,864	760								
CUBA	n/an/an/an/an/a	000000												
KENYA	n/an/an/an/an/a	7,523	6,067	9,911	6,366	9,156	85							
MEXICO	n/an/an/an/an/a	8,417	5,920	2,833	1,296	1,724								
NEPAL	n/an/an/an/an/a	004,626	14,830	12,094	388									
PERU	n/an/an/an/an/a	5,666	15,255	1,076	30,000									
ZIMBABWE	n/an/an/an/an/a	1,397	1,066	2,053	5,830	3,617	1,354							
OTHER	1,347,765	1,009,527	782,515	608,091	1,027,952	1,411,983	1,497,923	1,725,550	1,201,540	1,402,213	444,420			
VALUE IN US\$	5,882,706\$	7,201,859\$	6,486,412\$	6,073,011\$	6,531,965\$	7,768,714\$	8,044,543\$	8,124,321\$	6,373,043\$	9,357,208\$	2,335,171\$			
* aggregated information does not include one reporting entity. n/a - data not collected														
Source: Money Service Providers (MSP's) licensed by Cayman Monetary Regulatory Authority International (CMRAI). Updated - June 2024														
20222023Q1	2023Q2	2023Q3	2023Q4	Year	20232024Q1	6,065	6,705	6,636						
25,205	6,387	6,546	7,018	6,609	26,560	6,772	2022Q2	2022Q3	2022Q4	Year	20222023Q1			
2023Q2	2023Q3	2023Q4	Year	20222023Q1	2023Q2	2023Q3	2023Q4	Year						

20232024Q1

348,500370,678425,0861,466,294379,821337,542384,204389,5521,491,118331,586  
22,04420,47434,94899,79131,74529,14034,32239,304134,51222,215  
59,63778,74072,764285,76087,73368,75168,95067,801293,23551,040  
10,76313,5808,64051,96312,65514,79810,63814,44252,53313,041  
10,5569,42912,80536,7169,3038,6325,61210,71834,2645,773  
6,2038,1213,84223,6695,8764,1283,9515,33919,2944,073  
6,2852,5403,68014,3694,9364,9565,8086,19321,89410,263  
19,12817,55712,91362,90012,37113,31710,32914,64850,66626,683 0001,687000000  
170,971158,000145,538657,916142,231142,541185,861172,373643,006144,526  
1,304,9801,488,4881,459,8715,307,8351,307,2791,349,6971,430,7971,321,3875,409,1601,269,721  
139,630126,451145,289573,963130,785145,034160,397148,854585,069142,590  
1,9284,9941,91912,4152,6639054,3683,19511,1315,249  
1,96115,42013,37141,3894,4331,85810,0274,56020,8772,374  
1,2502911,83911,5122,6302,1094,7383,51712,9943,170  
1,0758702,4365,6322,5511,4971,5387256,3113,032 1,306001,3060001,9771,9772,522  
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2051,2451,0652,51584604172,0183,280448 1,195001,583000000  
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273,989285,686296,2601,300,355260,525263,656326,199261,3061,111,686375,825  
2,381,725\$ 2,605,187\$ 2,650,457\$ 9,972,539\$ 2,402,228\$ 2,393,374\$  
2,654,798\$ 2,473,121\$ 9,923,520\$ 2,419,087\$