

Cayman Monetary Regulatory Authority International

At the forefront of financial regulation, the Cayman Monetary Regulatory Authority International (CMRAI) is dedicated to upholding the highest standards of financial oversight and compliance. Our mission is to safeguard the stability and integrity of the global financial system by ensuring that financial services operate within a framework of transparency, accountability, and excellence.

As a trusted partner to financial institutions worldwide, CMRAI provides rigorous supervision, innovative solutions, and strategic guidance to foster a secure and thriving financial environment. With decades of experience and a commitment to global standards, we stand as a pillar of trust and security in an ever-evolving financial landscape.

With a legacy of excellence in financial oversight, the Cayman Monetary Regulatory Authority International (CMRAI) is a beacon of trust in the international financial community. Our role extends beyond regulation; we are innovators, collaborators, and protectors of the global financial ecosystem. By fostering compliance, promoting best practices, and embracing technological advancements, CMRAI ensures that financial services remain resilient and adaptable in a dynamic global market.

Our comprehensive approach to regulation encompasses a deep understanding of financial risks and a proactive stance on emerging challenges. We are committed to empowering financial institutions with the tools and guidance necessary to navigate complex regulatory landscapes, thereby contributing to global economic stability and growth.

CAYMAN ISLANDS REMITTANCE REPORT - MONEY SERVICE PROVIDERS (Workers' remittances transmitted by the (REMITTANCE COMPANIES) remittance companies licensed as Money Service Providers) REMITTANCE OUTFLOWS BY COUNTRY (US\$ - Actual Amounts) COUNTRYYear 2012Year 2013Year 2014*Year 2015Year 2016Year 2017Year 2018Year 2019Year 2020Year 20212022Q12022Q22022Q32022Q4 JAMAICA115,540,098 111,335,609 110,433,333 127,897,627 101,580,069 118,936,073 133,245,503 150,890,047 158,100,207 164,785,057 41,171,087 45,551,718 32,988,537 50,169,944 HONDURAS11,732,907 11,274,557 12,503,598 12,766,569 17,023,850 18,244,634 17,821,586 15,546,633 20,008,408 5,076,330 5,639,943 PHILIPPINES21,213,753 4,857,957 5,519,683 21,059,125 23,703,964 24,411,490 29,699,447 33,106,844 45.291.949 42.245.837 45.393.841 11.745.989 39.238.699 DOMINICAN REPUBLIC2,912,094 13,115,506 12,466,225 12,696,599 3,059,811 3,411,920 2,950,035 3,948,922 4,765,758 5.339.439 4,695,982 5,438,686 5,073,510 1,462,971 1,561,723 NICARAGUA2,974,568 1,490,112 1,643,728 2,963,679 2,721,283 3,488,355 3,668,711 3,856,753 4,387,215 1,749,933 5,337,763 6,022,496 6,431,440 1,948,344 1,941,916 COLOMBIA3,164,001 2,285,950 2,168,136 2,032,666 2,810,097 2,499,760 2,816,613 3,028,379 3,122,692 3,101,180 721,989 712,937 793.049 819,075 2,896,820 GUYANA1,466,033 1,306,066 1,347,637 1,205,419 1,234,748 1,391,309 2,014,987 1,123,570 1,231,902 1,936,354 506,928 TRINIDAD & TOBAGO403,419 527,185 526,288 407,275 409,522 343,444 421,494 337,061 360,343 298,027 260,131 337,868 383,714 87,445 109,767 83,652 110,145 INDIA739,411 667,954 844,199 1,657,222 781,922 833,414 1,085,118 2,162,971 412,784 470,616 425,789 1,630,529 1,505,722 419,157 **UNITED KINGDOM686,083** 885,329 817,952 691,647 1,057,983 850,863 884,971 1,087,197 1,081,768 965,674 220,390 286,819 250,098 241,358 UNITED STATES8,611,740 8,963,575 12,267,595 9,116,535 11,086,480 11,830,114 12,135,327 12,983,406 10,971,892 12,273,109 2,824,232 3,175,799 3,498,430 CANADAn/a781,327 3,308,952 1,001,198 898,383 1,323,992 1,439,527 1.464.097 1,598,069 1,351,114 1,513,735 396,848 427,602 417,259 COSTA RICAn/a764,645 767,537 605,744 439,428 914,916 1,042,754 1,175,836 1,110,607 939,530 217,313 242,454 240,986 275,128 BARBADOSn/a259,571 269,967 195,544 276,592 285,099 296,222 377,874 72.177 64.710 90,777 82.057 279.769 283.579 287,736 PANAMAn/a321,650 291,116 209,638 367,066 367,034 341.599 241.997 256,921 68.204 72.476 87,852 75,683 BELIZEn/an/an/an/an/a498,622 504,465 451,824 132,540 145,880 514,921 557,354 145,241

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173,152
            CHINAn/an/an/an/an/a393,600
                                           356,785
                                                        270,876
184.596
             216.876
                                      24.564
                                                  41,220
                                                              39,683
                          36.887
                                               1,991,977
                                                             212,174
CUBAn/an/an/an/an/a1,294,709
                                1,696,653
00000 KENYAn/an/an/an/an/a463.684
                                     534,530
                                                  690,706
                                                               467,256
525.354
              148,523
                         175,386
                                     171,974
                                                205,917
MEXICOn/an/an/an/an/a759,170
                                             884,190
                                                           641,725
                                796,222
777,188
             181,107
                        184,407
                                    282,743
                                                357,102
NEPALn/an/an/an/a707,875
                               1,659,492
                                              1,903,154
                                                            1,596,718
1,600,757
                                                 431,836
              382,584
                          459,687
                                     388,289
                                                         76,875
PERUn/an/an/an/an/a379,950
                              505,242
                                           216,337
             6,975
                        7,719
                                     154,365
                                                 167,473
39.113
ZIMBABWEn/an/an/an/an/a205,750
                                   229,474
                                                672,799
                                                             707,599
731.148
             202.950
                        215.522
                                    136.518
                                                177.354
                                                            OTHER9,285,103
   8,038,658
                  6,928,838
                                8,156,047
                                               9,384,211
                                                              6,476,021
 6,978,314
                7,302,449
                              6,486,962
                                                            1,331,367
                                             8,695,113
                                 TOTALS178,729,209
                                                      174,635,032
1.469.472
           1,492,850
                      1,550,799
179.911.195
               169.545.865
                              199,340,813
                                             217,723,710
                                                            234.832.685
263,960,013
               261,665,740
                              278,155,493
                                             68,950,387
                                                         75,828,211
                        REMITTANCE OUTFLOWS BY COUNTRY BY
63,113,020
            82,206,783
PERCENTAGE (%) COUNTRYYear 2012Year 2013Year 2014*Year 2015Year 2016Year
2017Year 2018Year 2019Year 2020Year 20212022Q12022Q22022Q32022Q4
JAMAICA64.6%63.8%61.4%59.9%59.7%58.7%56.7%57.2%60.4%59.2%59.7%60.1%52.3%61.0%
HONDURAS6.6%6.5%6.9%7.5%7.1%7.1%7.2%6.9%6.8%7.2%7.0%7.3%8.0%6.9%
PHILIPPINES11.9%12.1%13.2%14.4%14.9%15.2%16.7%17.2%16.1%16.3%17.0%16.4%20.1%16.0%
DOMINICAN
REPUBLIC1.6%1.8%1.9%1.7%2.0%2.2%2.2%2.0%1.8%2.0%2.1%2.1%2.4%2.0%
NICARAGUA1.7%1.7%1.5%2.1%1.8%1.8%1.9%2.0%2.3%2.3%2.5%2.6%3.1%2.5%
COLOMBIA1.8%1.6%1.3%1.3%1.3%1.3%1.2%1.2%1.2%1.0%1.0%1.0%1.3%1.0%
GUYANA0.8%0.7%0.7%0.7%0.6%0.5%0.5%0.5%0.8%0.7%0.8%0.7%0.6%0.6% TRINIDAD
& TOBAGO0.2%0.2%0.2%0.2%0.2%0.1%0.1%0.1%0.1%0.1%0.1%0.1%0.1%
INDIA0.4%0.4%0.5%0.5%0.4%0.5%0.7%0.8%0.6%0.5%0.6%0.6%0.7%0.5% UNITED
KINGDOM0.4%0.4%0.5%0.5%0.4%0.5%0.5%0.4%0.3%0.3%0.3%0.4%0.4%0.3% UNITED
STATES4.8%5.1%6.8%5.4%5.6%5.4%5.2%4.9%4.2%4.4%4.1%4.2%5.2%4.3%
CANADAn/a0.4%0.6%0.5%0.7%0.7%0.6%0.6%0.5%0.5%0.6%0.6%0.7%0.6% COSTA
RICAn/a0.4%0.3%0.3%0.4%0.4%0.4%0.4%0.3%0.3%0.3%0.3%0.4%0.3%
PANAMAn/a0.2%0.2%0.1%0.1%0.2%0.2%0.1%0.1%0.1%0.1%0.1%0.1%0.1%
BELIZEn/an/an/an/an/a0.2%0.2%0.2%0.2%0.2%0.2%0.2%0.2%0.2% Cayman Monetary
Regulatory Authority International
CHINAn/an/an/an/an/a0.2%0.2%0.1%0.1%0.1%0.1%0.0%0.1%0.0%
CUBAn/an/an/an/a0.6%0.7%0.8%0.1%0.0%0.0%0.0%0.0%0.0%
KENYAn/an/an/an/a0.2%0.2%0.3%0.2%0.2%0.2%0.2%0.3%0.3%
MEXICOn/an/an/an/a0.3%0.3%0.3%0.3%0.3%0.3%0.2%0.4%0.4%
NEPALn/an/an/an/a0.3%0.7%0.7%0.6%0.6%0.6%0.6%0.6%0.5%
PERUn/an/an/an/an/a0.2%0.2%0.1%0.0%0.0%0.0%0.0%0.0%0.2%0.2%
ZIMBABWEn/an/an/an/an/a0.1%0.1%0.3%0.3%0.3%0.3%0.3%0.2%0.2%
OTHER5.2%4.6%3.9%4.8%4.7%3.0%3.0%2.8%2.5%3.1%1.9%1.9%2.4%1.9%
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aggregated information does not include one reporting entity. Source: Money Service
Providers (MSP's) licensed by Cayman Monetary Regulatory Authority International (CMRAI).
n/a - data not collected Updated - June 2024 Cayman Monetary Regulatory Authority
International Year 20222023Q12023Q22023Q32023Q4Year 20232024Q1 169,881,286
            46,515,372
                        45,607,080
                                     51,036,313
                                                 187,339,646
44,180,882
                                                                48,235,431
               5,350,019
21,093,913
                          5,397,846
                                      5,239,346
                                                  5,545,880
                                                              21,533,091
5,343,433
            50,024,319
                           13,150,021
                                        12,914,680
                                                    12,234,584
                                                                 12,432,787
50,732,072
               11,854,998
                           6,158,533
                                           1,576,989
                                                       1,625,716
                                                                   1,545,499
1,709,015
           6,457,219
                           1,695,315
                                        7,672,859
                                                       2,195,926
                                                                   2,074,405
2,030,677
           2,169,701
                       8,470,710
                                       2,328,635
                                                   3,047,050
                                                                   734,157
744,801
            805,741
                        806,818
                                     3,091,516
                                                     730,988
                                                                  1,967,676
462.859
             514.456
                         483.536
                                      520,614
                                                  1,981,466
                                                                  464,080
391,009
                                      98,132
                                                                438,696
              102,383
                          110,058
                                                    128,124
             1,728,347
107,722
                                                                  264,322
                            405,664
                                         341,571
                                                     250,002
1,261,559
               251,375
                                                       265,071
                                                                   256,516
                            998,665
                                          260,025
274,434
            1,056,045
                            261,274
                                         12,807,412
                                                        3,095,382
                                                                    3,210,924
3,413,013
           3,645,808
                       13,365,126
                                      3,258,851
                                                   1,715,430
                                                                   400,834
            438,786
                        533,299
383,907
                                     1,756,826
                                                     524,092
                                                                  975,882
257,968
            253,971
                        255,798
                                     237,332
                                                 1,005,069
                                                                 265,129
309,720
              74,796
                          66,588
                                       71,759
                                                     62,748
                                                                  275,890
58,780
             304,215
                           72,136
                                        66,190
                                                     66,870
                                                                  89,278
294,473
             92,125
                           596,813
                                         133,829
                                                      155,955
                                                                  140,270
                          130,342
141,120
            571,174
                                       142,354
                                                     38,426
                                                                  45,533
44,637
            40,793
                          169,389
                                        51,950
                                                     0000000 701,800
206,250
            146,016
                        75,421
                                     73,982
                                                  501,669
                                                                42,757
1,005,358
               302,988
                            276,541
                                        289,322
                                                     99,505
                                                                  968,356
                            608,299
228,440
             1,662,397
                                        498,976
                                                     297,621
                                                                  410,311
1,815,207
               317,542
                            336,531
                                          181,647
                                                       138,243
                                                                   125,565
11,691
            457,147
                           177,168
                                        732,343
                                                      157,439
                                                                  164,789
138,338
            351,568
                        812,134
                                       163,207
                                                   5,844,488
                                                                   1,637,179
1,500,109
            1,375,521
                       1,493,706
                                   6,006,515
                                                   1,506,767
                                                               290,098,401
75,586,097
             77,411,717
                          75,284,034
                                      82,079,147
                                                   310,360,996
                                                                    78,090,402
Year 20222023Q12023Q22023Q32023Q4Year 20232024Q1
58.6%58.5%60.1%60.6%62.2%60.4%61.8%7.3%7.1%7.0%7.0%6.8%6.9%6.8%
17.2%17.4%16.7%16.3%15.1%16.3%15.2% 2.1%2.1%2.1%2.1%2.1%2.1%2.2%
2.6%2.9%2.7%2.7%2.6%2.7%3.0% 1.1%1.0%1.0%1.1%1.0%1.0%0.9%
0.7%0.6%0.7%0.6%0.6%0.6%0.6% 0.1%0.1%0.1%0.1%0.1%0.2%0.1%0.1%
0.6%0.5%0.4%0.3%0.3%0.4%0.3% 0.3%0.3%0.3%0.3%0.3%0.3%0.3%
4.4%4.1%4.1%4.5%4.4%4.3%4.2% 0.6%0.5%0.5%0.6%0.6%0.6%0.7%
0.3%0.3%0.3%0.3%0.3%0.3%0.3% 0.1%0.1%0.1%0.1%0.1%0.1%0.1%
0.1%0.1%0.1%0.1%0.1%0.1%0.1% 0.2%0.2%0.2%0.2%0.2%0.2%0.2% Cayman Monetary
Regulatory Authority International 0.0%0.1%0.1%0.1%0.0%0.1%0.1%
0.0%0.0%0.0%0.0%0.0%0.0%0.0% 0.2%0.3%0.2%0.1%0.1%0.2%0.1%
0.3%0.4%0.4%0.4%0.1%0.3%0.3% 0.6%0.8%0.6%0.4%0.5%0.6%0.4%
0.1%0.2%0.2%0.2%0.0%0.1%0.2% 0.3%0.2%0.2%0.2%0.4%0.3%0.2%
2.0%2.2%1.9%1.8%1.8%1.9%1.9% 100%100%100%100%100%100%100%
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CAYMAN ISLANDS REMITTANCE REPORT - MONEY SERVICE PROVIDERS
(REMITTANCE COMPANIES)
                                     (Workers' remittances transmitted by the
remittance companies licensed as Money Service Providers) REMITTANCE INFLOWS BY
COUNTRY (US$ - Actual Amounts) COUNTRYYear 2012Year 2013Year 2014*Year 2015Year
2016Year 2017Year 2018Year 2019Year 2020Year 20212022Q12022Q22022Q32022Q4
JAMAICA1,259,922
1,196,086951,577825,503748,502930,8861,041,478950,878569,8091,105,450322,030348,500370,678
HONDURAS122,361
129,767105,94585,266112,709105,287112,142115,57556,276114,26122,32522,04420,47434,948
PHILIPPINES75,978
81,02679,82092,836136,909126,734151,654249,60594,488157,04874,61959,63778,74072,764
DOMINICAN REPUBLIC41,199
50,27940,52752,36579,71327,63125,37047,30215,02023,46818,98010,76313,5808,640
NICARAGUA32,880
36,66524,35125,78917,12814,52525,17554,4676,75220,2573,92510,5569,42912,805
COLOMBIA73,122
97,01875,80828,68721,95945,80165,08724,20833,13639,8255,5036,2038,1213,842
GUYANA11,719
14,39116,5747,91720,87329,93214,79120,6087,1147,3861,8656,2852,5403,680 TRINIDAD
& TOBAGO38,308
69,89779,86283,18948,79774,45076,28882,32939,60252,70813,30219,12817,55712,913
INDIA0000000001,687000 UNITED KINGDOM463,743
667,883547,945448,071506,694522,776507,815449,957475,261697,081183,406170,971158,000145,
UNITED STATES2,415,708
3,077,2533,021,5363,252,0403,311,1193,852,1313,938,5543,779,9443,395,1475,065,1061,054,4961,
CANADAn/a687,246689,183517,747459,812514,068487,529507,168402,652596,808162,591139,630
COSTA
RICAn/a19,88726,07517,5789,56317,26515,70313,9284,80412,8773,5741,9284,9941,919
BARBADOSn/a52,55827,56518,03917,15638,01613,15325,62212,66129,03410,6381,96115,42013,37
PANAMAn/a12,37617,1279,89213,08020,36533,28240,85521,1624,3268,1321,2502911,839
BELIZEn/an/an/an/an/a8,8477,77011,2538,1414,5361,2511,0758702,436
CHINAn/an/an/an/an/a6,4342,5204,57558647601,30600 CUBAn/an/an/an/an/a000000000
KENYAn/an/an/an/an/a8,1496,0679,9116,6366,91568502,1077,705
MEXICOn/an/an/an/an/a8,4175,9202,8331,2961,72402051,2451,065
NEPALn/an/an/an/a004,62614,83012,0943881,19500
PERUn/an/an/an/an/a5,66615,2551,076300000515485
ZIMBABWEn/an/an/an/an/a1,3971,0662,0535,8303,6171,35411900
OTHER1,347,7661,009,527782,514608,0921,027,9531,409,3071,497,9231,725,5501,201,5401,402,2<sup>2</sup>
TOTALS5,882,706
                     7,201,859
                                    6,486,412
                                                   6,073,011
                                                                  6,531,967
7,768,084
                8,044,542
                              8,124,321
                                              6,373,043
                                                             9,357,208
2,335,171
             2,381,725
                          2,605,187
                                        2,650,457
                                                      REMITTANCE INFLOWS BY
COUNTRY BY PERCENTAGE (%) COUNTRYYear 2012Year 2013Year 2014*Year 2015Year
2016Year 2017Year 2018Year 2019Year 2020Year 20212022Q12022Q22022Q32022Q4
JAMAICA21.4%16.6%14.7%13.6%11.5%12.0%12.9%11.7%8.9%11.8%13.8%14.6%14.2%16.0%
HONDURAS2.1%1.8%1.6%1.4%1.7%1.4%1.4%1.4%0.9%1.2%1.0%0.9%0.8%1.3%
```

PHILIPPINES1.3%1.1%1.2%1.5%2.1%1.6%1.9%3.1%1.5%1.7%3.2%2.5%3.0%2.7%

DOMINICAN

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REPUBLIC0.7%0.7%0.6%0.9%1.2%0.4%0.3%0.6%0.2%0.3%0.8%0.5%0.5%0.3%
NICARAGUA0.6%0.5%0.4%0.4%0.3%0.2%0.3%0.7%0.1%0.2%0.2%0.4%0.4%0.5%
COLOMBIA1.2%1.3%1.2%0.5%0.3%0.6%0.8%0.3%0.5%0.4%0.2%0.3%0.3%0.1%
GUYANA0.2%0.2%0.3%0.1%0.3%0.4%0.2%0.3%0.1%0.1%0.1%0.3%0.1%0.1% TRINIDAD
& TOBAGO0.7%1.0%1.2%1.4%0.7%1.0%0.9%1.0%0.6%0.6%0.6%0.6%0.8%0.7%0.5%
KINGDOM7.9%9.3%8.4%7.4%7.8%6.7%6.3%5.5%7.5%7.4%7.9%7.2%6.1%5.5% UNITED
STATES41.1%42.7%46.6%53.5%50.7%49.6%49.0%46.5%53.3%54.1%45.2%54.8%57.1%55.1%
CANADAn/a9.5%10.6%8.5%7.0%6.6%6.1%6.2%6.3%6.4%7.0%5.9%4.9%5.5% COSTA
RICAn/a0.3%0.4%0.3%0.1%0.2%0.2%0.2%0.1%0.1%0.2%0.1%0.2%0.1%
BARBADOSn/a0.7%0.4%0.3%0.3%0.5%0.2%0.3%0.2%0.3%0.5%0.1%0.6%0.5%
PANAMAn/a0.2%0.3%0.2%0.2%0.3%0.4%0.5%0.3%0.0%0.3%0.1%0.0%0.1%
BELIZEn/an/an/an/a0.1%0.1%0.1%0.1%0.0%0.1%0.0%0.0%0.1% Cayman Monetary
Regulatory Authority International
CHINAn/an/an/an/an/a0.1%0.0%0.1%0.0%0.0%0.0%0.1%0.0%0.0%
CUBAn/an/an/an/a0.0%0.0%0.0%0.0%0.0%0.0%0.0%0.0%0.0%
KENYAn/an/an/an/a0.1%0.1%0.1%0.1%0.1%0.0%0.0%0.0%0.1%0.3%
MEXICOn/an/an/an/a0.1%0.1%0.0%0.0%0.0%0.0%0.0%0.0%0.0%
NEPALn/an/an/an/a0.0%0.0%0.1%0.2%0.1%0.0%0.1%0.0%0.0%
PERUn/an/an/an/an/a0.1%0.2%0.0%0.0%0.0%0.0%0.0%0.0%0.0%
ZIMBABWEn/an/an/an/a0.0%0.0%0.0%0.1%0.0%0.1%0.0%0.0%0.0%
OTHER22.9%14.0%12.1%10.0%15.7%18.1%18.6%21.2%18.9%15.0%19.0%11.5%11.0%11.2%
aggregated information does not include one reporting entity. Source: Money Service
Providers (MSP's) licensed by Cayman Monetary Regulatory Authority International (CMRAI).
n/a - data not collected Updated - June 2024 Cayman Monetary Regulatory Authority
International Year 20222023Q12023Q22023Q32023Q4Year 20232024Q1
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23.6695.8764.1283.9515.33919.2944.073 14.3694.9364.9565.8086.19321.89410.263
62,90012,37113,31710,32914,64850,66626,683 1,687000000
657,916142,231142,541185,861172,373643,006144,526
5,307,8351,307,2791,349,6971,430,7971,321,3875,409,1601,269,721
573,963130,785145,034160,397148,854585,069142,590
12,4152,6639054,3683,19511,1315,249 41,3894,4331,85810,0274,56020,8772,374
11,5122,6302,1094,7383,51712,9943,170 5,6322,5511,4971,5387256,3113,032
1,3060001,9771,9772,522 0000000 10,4971,6902,5951,3018466,432179
2,51584604172,0183,280448 1,583000000 1,0001,2261,7334,4134,26911,6412,464
1,474929485929972,4412,312 1,300,355260,525263,656326,199261,3061,111,686375,825
9,972,539
             2,402,228
                          2,393,374
                                      2,654,798
                                                   2,473,121
                                                               9,923,520
                Year 20222023Q12023Q22023Q32023Q4Year 20232024Q1
   2.419.087
14.7%15.8%14.1%14.5%15.8%15.0%13.7% 1.0%1.3%1.2%1.3%1.6%1.4%0.9%
2.9%3.7%2.9%2.6%2.7%3.0%2.1% 0.5%0.5%0.6%0.4%0.6%0.5%0.5%
0.4%0.4%0.4%0.2%0.4%0.3%0.2% 0.2%0.2%0.2%0.1%0.2%0.2%0.2%
0.1%0.2%0.2%0.2%0.3%0.2%0.4% 0.6%0.5%0.6%0.4%0.6%0.5%1.1%
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