



Cayman Monetary Regulatory Authority International

At the forefront of financial regulation, the Cayman Monetary Regulatory Authority International (CMRAI) is dedicated to upholding the highest standards of financial oversight and compliance. Our mission is to safeguard the stability and integrity of the global financial system by ensuring that financial services operate within a framework of transparency, accountability, and excellence.

As a trusted partner to financial institutions worldwide, CMRAI provides rigorous supervision, innovative solutions, and strategic guidance to foster a secure and thriving financial environment. With decades of experience and a commitment to global standards, we stand as a pillar of trust and security in an ever-evolving financial landscape.

With a legacy of excellence in financial oversight, the Cayman Monetary Regulatory Authority International (CMRAI) is a beacon of trust in the international financial community. Our role extends beyond regulation; we are innovators, collaborators, and protectors of the global financial ecosystem. By fostering compliance, promoting best practices, and embracing technological advancements, CMRAI ensures that financial services remain resilient and adaptable in a dynamic global market.

Our comprehensive approach to regulation encompasses a deep understanding of financial risks and a proactive stance on emerging challenges. We are committed to empowering financial institutions with the tools and guidance necessary to navigate complex regulatory landscapes, thereby contributing to global economic stability and growth.

CAYMAN ISLANDS Supplement No. 6 published with Gazette No. 13 dated 28 June, 2004.
THE INSURANCE LAW (2003 REVISION) THE INSURANCE (EXEMPTION)
REGULATIONS, 2004 The Insurance (Exemption) Regulations, 2004 CAYMAN ISLANDS
THE INSURANCE LAW (2003 REVISION) THE INSURANCE (EXEMPTION)
REGULATIONS, 2004 The Governor, in exercise of the powers conferred by section 18 (a)
and (g) of the Insurance Law (2003 Revision), makes the following regulations - 1. These
Regulations may be cited as the Insurance (Exemption) Regulations, citation 2004. 2. (1)
Subject to paragraph (2), the association of underwriters licensed with the Authority as Lloyd
s of London is exempt from the provisions of section 7 (1) of the Insurance Law (2003
Revision). Exemption from the provisions of section 7 (l) of the Insurance Law (2003
Revision) (2) Lloyd s of London shall, in order to cover its liabilities in the Islands, deposit or
maintain in a segregated account at a retail bank in the Islands which holds an "A" licence
issued under the Banks and Trusts Companies Law (2003 Revision) or at some other
institution approved by the Authority, cash or securities at such times, in such amounts and in
such manner as may be determined by the Authority from time to time. (3) The Authority
shall, in determining the amounts of cash or securities required under paragraph (2), have
regard to the nature and scale of the business carried out by Lloyd s of London in the
Islands. Made in Cabinet the 8* day of June, 2004. Carmena Watler Clerk of Cabinet.