



Cayman Monetary Regulatory Authority International

At the forefront of financial regulation, the Cayman Monetary Regulatory Authority International (CMRAI) is dedicated to upholding the highest standards of financial oversight and compliance. Our mission is to safeguard the stability and integrity of the global financial system by ensuring that financial services operate within a framework of transparency, accountability, and excellence.

As a trusted partner to financial institutions worldwide, CMRAI provides rigorous supervision, innovative solutions, and strategic guidance to foster a secure and thriving financial environment. With decades of experience and a commitment to global standards, we stand as a pillar of trust and security in an ever-evolving financial landscape.

With a legacy of excellence in financial oversight, the Cayman Monetary Regulatory Authority International (CMRAI) is a beacon of trust in the international financial community. Our role extends beyond regulation; we are innovators, collaborators, and protectors of the global financial ecosystem. By fostering compliance, promoting best practices, and embracing technological advancements, CMRAI ensures that financial services remain resilient and adaptable in a dynamic global market.

Our comprehensive approach to regulation encompasses a deep understanding of financial risks and a proactive stance on emerging challenges. We are committed to empowering financial institutions with the tools and guidance necessary to navigate complex regulatory landscapes, thereby contributing to global economic stability and growth.

CAYMAN ISLANDS Supplement No. 4 published with Extraordinary Gazette No. 116 dated 28 th November, 2012. THE INSURANCE LAW, 2010 (LAW 32 OF 2010) THE INSURANCE (APPLICATIONS AND FEES) REGULATIONS, 2012 The Insurance (Applications and Fees) Regulations, 2012 2 THE INSURANCE (APPLICATIONS AND FEES) REGULATIONS, 2012 ARRANGEMENT OF REGULATIONS 1. Citation 2. Interpretation 3. Application for licence 4. Fees 5. Non-insurance business SCHEDULE 1- FORMS SCHEDULE 2 - FEES The Insurance (Applications and Fees) Regulations, 2012 3 CAYMAN ISLANDS THE INSURANCE LAW, 2010 (LAW 32 OF 2010) THE INSURANCE (APPLICATIONS AND FEES) REGULATIONS, 2012 In exercise of the powers conferred by section 40 of the Insurance Law, 2010, the Governor in Cabinet makes the following Regulations - 1. These Regulations may be cited as the Insurance (Applications and Fees) Regulations, 2012. 2. In these Regulations - manager means a person, other than the approved insurance manager who handles, controls or directs the business operations of an insurer. 3. (1) An application for a licence under section 4 of the Law shall be in the form prescribed in Schedule 1 and the information to accompany the application shall be as set out in Schedule 1. (2) The Authority may require an applicant to provide supplementary information on or clarification of the information initially provided in the application. 4. The fees payable on the grant of a licence under section 4 of the Law and the annual licence fees under section 7 shall be as prescribed in Schedule 2. 5. Unless a person would otherwise be regarded as carrying on insurance business but for this regulation such person shall not be considered to carry on insurance business solely by reason of the fact that he effects or carries out any contract (including, without limitation, an option contract, credit default swap contract, total return swap contract, futures contract, forward contract, swap contract, derivative contract, and a contract for differences or security) the purpose of which is to secure a profit or avoid a loss by reference to - (a) fluctuations in the value or price of property of any description; or (b) an index or other factor, or the occurrence of a particular event, specified for that purpose in the contract, Citation Interpretation Application for licence Schedule 1 Fees Schedule 2 Non-insurance business The Insurance (Applications and Fees) Regulations, 2012 4 and in either case where such contract is entered into on the basis that the obligation of one party to pay the other party is not contingent, whether that be express or implied, upon the other party suffering a loss or otherwise being exposed to the risk of loss in relation to the subject matter of such contract. SCHEDULE 1 (Regulation 3) FORMS FORM 1 CAYMAN ISLANDS THE INSURANCE LAW, 2010 THE INSURANCE (APPLICATIONS AND FEES) REGULATIONS, 2012 APPLICATION FOR A CLASS A INSURER S LICENCE - APPROVED EXTERNAL INSURER - SECTION 4 Please complete all sections as fully as possible, giving reasons for any non- completion, and ticking to confirm the inclusion of attachments where required. PART A General A1 Name or proposed name of applicant A2 Name and Address of: Principal Office in the Islands where full and proper business records of the business will be maintained. A3 Registered Office. A4 Business proposed to be transacted: Long-term Or General The Insurance (Applications and Fees) Regulations, 2012 5 A5 Date on which applicant proposes to commence carrying on insurance business in or from within the Cayman Islands. A6 List all Cayman Islands licences held by the Insurance Group, if any, including issued exemptions from licensing. A7 Provide details of all other business (not listed above, including non- financial business) carried on or to be carried on from within the Cayman Islands by the applicant or by the group to

which it belongs, if any. A8 List all jurisdictions or territories where the applicant, or the insurance group to which it belongs, if any, currently conducts insurance business. A9 List all jurisdictions or territories where the applicant, or the insurance group to which it belongs, if any, has previously conducted insurance business. A10 List all jurisdictions or territories where the applicant, or the insurance group to which it belongs, if any, has an outstanding application for permission to conduct insurance business. PART B Ownership B1 Attach the following for the company and if applicable the insurance group: i. Latest annual report and audited annual accounts for the three years preceding. ii. The organizational structure of the insurance group. iii. Written confirmation signed by the Directors that the company is solvent in the home jurisdiction, including in the case of an insurance group, a statement of solvency of the group as a whole. Attach B2 Attach details, including Letters of Good Standing from the relevant regulatory body in respect of all lines of business, of all jurisdictions in which the company currently conducts business. Attach The Insurance (Applications and Fees) Regulations, 2012 6 B3 Attach a copy of the act, charter, certificate of incorporation and memorandum of association and articles of association or other instrument of constitution of the applicant, as may be appropriate. Attach B4 Unless a publicly traded company listed on a stock exchange recognised by the Authority, list all names (including any previous names), addresses, details of percentages of shareholdings and nationalities of all shareholders. (The Authority may ask for further information especially for shareholders holding above 10%). In those instances where shares are held by a corporate body or bodies, include the chain of connection to the ultimate owner. Attach B5 Unless a publicly traded company listed on a stock exchange recognised by the Authority, for each shareholder which is a body corporate holding more than ten percent of the applicant's issued share capital or total voting rights, attach the annual accounts, for the two years preceding the year of application, together with similar accounts for the parent body, if any, of each such body corporate. Attach B6 Each shareholder and each beneficial shareholder who is a natural person holding more than 10% of the applicant's issued share capital or total voting rights attach: i. Personal questionnaire. ii. Three references acceptable to the Authority, comprising two character references and one reference verifying good financial standing. iii Police or other certificate satisfactory to the Authority that the shareholder has not been convicted of a serious crime or any offence involving dishonesty. Attach The Insurance (Applications and Fees) Regulations, 2012 7 PART C Key Personnel C1 Name and address of person resident in the Cayman Islands who is authorised to accept service of process in legal proceedings and notices on behalf of the applicant. C2 If underwriting long-term business, the name and address of the money laundering reporting officer and compliance officer. Attach C3 If the applicant is to depend upon agent or service companies for the provision of underwriting, management, financial or accounting services with respect to the conduct of its business in the Cayman Islands, give details of such companies, including evidence of their agreement to provide the services mentioned. Attach C4 Attach a list of all insurance agents and insurance brokers with whom the applicant intends to do business, if known at the time of application. Attach any draft brokerage agreements. Attach C5 Name and address of auditors. Attach C6 Attach evidence that the auditor has agreed to accept appointment. Attach C7 Attach evidence (to include name and address) that the actuary has agreed to accept appointment to certify the actuarial valuation of its policy liabilities in accordance with the

Insurance Law. Attach PART D Financial Statements and Standards D1 Financial year end date. The Insurance (Applications and Fees) Regulations, 2012 8 D2 Which internationally recognised accounting standards will apply? D3 Attach details of signatories with corresponding signing authorities under the company's bank mandate in the Cayman Islands. Attach PART E Business to be transacted Attach a three year business plan for the insurance business to be transacted in the Cayman Islands containing: Attach E1 Rationale for carrying on insurance business in the Cayman Islands, including short and long term objectives. E2 Reports of any feasibility studies carried out to support business plan. E3 Explanation of strategy for risk management and internal controls within the business. E4 Classes of insurance to be written including proposed levels of retention, cessions/limits and programme aggregates, if applicable, by class of business. E5 Marketing strategy. E6 Copy of policy forms and wordings in respect of products sold. E7 Reinsurance programme structure with comprehensive evidence to support the proposed cessions and limits with respect to solvency margins. E8 Underwriting procedures, guidelines and authorities (including pricing policies). E9 Claims management procedures. The Insurance (Applications and Fees) Regulations, 2012 9 E10 Financial projections covering at least three years, by class of business, identifying assumptions and including stress testing where appropriate, to include: i. Income statement; ii Balance sheet; iii Statement of solvency at each year-end; statement for long term business (approved by an actuary); iv. Details, if applicable, of any proposed portfolio assumption together with the basis for actuarial valuation of the transfer. E11 Investment policy. E12 Dividend policy. E13 Details and statement of adequacy of domestic operational resources, in particular staff qualifications and experience and Information systems including disaster recovery and business continuity arrangements. E14 Information about contracts with affiliates and outsourcing arrangements. E15 Corporate governance policy and internal controls to be implemented, including reporting arrangements and AML/CFT where applicable.

PART F Domestic Policyholder Protection F1 Name and address of trustee in the Islands to be appointed under the Insurance Law. Attach F2 Attach a copy of the proposed trust agreement. Attach F3 Name and address of the bank holding Attach The Insurance (Applications and Fees) Regulations, 2012 10 an A licence, issued under the Banks & Trust Companies Law, where trust assets are to be maintained. F4 Any other parties providing services in relation to the policyholder protection arrangements. Attach F5 Attach copies of the agreements between the parties in relation to the policyholder protection arrangements. F6 Attach a written undertaking, signed by the Directors, to comply with the liability support requirements of the Insurance Law. Attach PART G Declaration Have any of the parties connected with this application ever unsuccessfully applied, either individually or in conjunction with others, for authority to transact insurance business in this or any other jurisdiction? If yes, please give details. Have any of the parties connected with this application ever applied and thereafter withdrawn an application for authority to transact insurance business in this or any other jurisdiction? If yes please explain. I understand the obligation to notify or seek prior approval after submission of this application for material changes to matters referenced herein. Application is accordingly hereby made for the licence specified above and it is certified that all particulars contained in this application and in the documents accompanying it or otherwise furnished in support hereof are true and correct at the date of application. Dated this _____ day of

_____ (Name of applicant) By its *Director/ *Secretary/ *or other person duly authorised by the directors of the applicant The Insurance (Applications and Fees) Regulations, 2012 11 Signed:

_____ WITNESS:

_____ Name: Occupation: Address:

*Delete words not applicable Please return with non-refundable Application Fee to the Cayman Islands Monetary Authority. FORM 2 CAYMAN ISLANDS THE INSURANCE LAW, 2010 THE INSURANCE (APPLICATIONS AND FEES) REGULATIONS, 2012 APPLICATION FOR A CLASS A INSURER S LICENCE - LOCALLY INCORPORATED - SECTION 4 Please complete all sections as fully as possible, giving reasons for any non- completion, and ticking to confirm the inclusion of attachments where required. PART A General A1 Name or proposed name of applicant. A2 Name and address of: Principal Office in the Islands where full and proper business records of the business will be maintained. A3 Registered Office. A4 Business proposed to be transacted: Long-term Or General A5 Date on which applicant proposes to commence carrying on insurance The Insurance (Applications and Fees) Regulations, 2012 12 business in or from within the Cayman Islands. A6 List all Cayman Islands issued licences held by the Insurance Group, if any, including issued exemptions from licensing. A7 Provide details of all other business (not listed above, including non- financial business) carried on or to be carried on from within the Cayman Islands by the applicant or by the insurance group to which it belongs, if any. A8 List all jurisdictions or territories where the applicant, or the insurance group to which it belongs, if any, currently conducts insurance business. A9 List all jurisdictions or territories where the applicant, or the insurance group to which it belongs, if any, has previously conducted insurance business. A10 List all jurisdictions or territories where the applicant, or the insurance group to which it belongs, if any, has an outstanding application for permission to conduct insurance business. PART B Ownership B1 If the applicant is a subsidiary company of an existing insurance group, attach the following for the insurance group: i. Latest annual report and audited annual accounts for the three years preceding. ii. Organizational structure of the company and any insurance group to which it belongs. iii. Certificate of incorporation. iv. Where the parent or other companies belonging to the insurance group are carrying on insurance business: I. Written confirmation signed by the Directors that the parent company is solvent in the home jurisdiction, including in the case of a insurance Attach The Insurance (Applications and Fees) Regulations, 2012 13 group, a statement of solvency of the group as a whole. II. Certificate of compliance with insurance legislation in country of constitution or letter of good standing issued by the relevant regulatory body, in respect of all lines of business carried on by the applicant. B2 Attach a copy of the proposed memorandum of association and articles of association of the applicant, in accordance with the provisions of section 27 of the Companies Law. Attach B3 Unless a publicly traded company listed on a stock exchange recognised by the Authority, list all names (including any previous names), addresses, details of percentages of shareholdings and nationalities of all shareholders. (The Authority may ask for further information especially for shareholders holding above 10%). In those instances where shares are held by a corporate body or bodies, include the chain of connection to the ultimate owner. Attach B4 Unless a publicly traded company listed on a stock

exchange recognised by the Authority, for each shareholder which is a body corporate holding more than 10% of the applicant's issued share capital or total voting rights, attach the annual accounts, for the two years preceding the year of application, together with similar accounts for the parent body, if any, of each such body corporate.

Attach B5 Each shareholder and each beneficial shareholder who is a natural person holding more than 10 % of the applicant's issued share capital or total voting rights attach: i. Personal questionnaire. ii. Three references acceptable to the Authority, comprising two character references and one reference verifying the good financial standing. iii. Police or other certificate satisfactory to the Authority that the shareholder has not been convicted of a serious crime or any offence involving dishonesty. Attach The Insurance (Applications and Fees) Regulations, 2012 14 PART C Key Personnel C1 Provide the names of the money laundering reporting officer and the names and designation of all and any directors, managers and officers with specific responsibility for oversight of the insurance business to be carried on within the Cayman Islands, for which the licence is sought. Attach C2 For each and every person listed in C1 except the money laundering reporting officer attach: i. Personal questionnaire. ii. Three references acceptable to the Authority, comprising two character references and one reference verifying the good financial standing. iii. Police or other certificate satisfactory to the Authority confirming that the person in question has not been convicted of a serious crime or any offence involving dishonesty. iv. Curriculum vitae. v. Photo identification (passport or driver's licence) and proof of home address. Attach Attach Attach C3 If the applicant is to depend upon agent or service companies for the provision of underwriting, management, financial or accounting services, give details of such companies, including evidence of their agreement to provide the services mentioned. Attach C4 Attach a list of all insurance agents and insurance brokers with whom the applicant intends to do business, if known at the time of application. Attach any draft brokerage agreements. Attach C5 Name and address of auditors. Attach C6 Attach evidence that the auditor has agreed to accept appointment. Attach The Insurance (Applications and Fees) Regulations, 2012 15 C7 Attach evidence (to include name and address) that the actuary has agreed to accept appointment to certify the actuarial valuation of its policy liabilities in accordance with the Insurance Law. Attach PART D Financial Statements and Standards D1 Financial year end date. D2 Which internationally recognised accounting standards will apply? D3 Attach details of signatories with corresponding signing authorities under the company's bank mandate. Attach PART E Business to be transacted Attach a three year business plan for the insurance business to be transacted containing: Attach E1 Rationale for carrying on insurance business in the Cayman Islands, including short and long term objectives. E2 Reports of any feasibility studies carried out to support business plan. E3 Explanation of strategy for risk management and internal controls within the business. E4 Classes of business/risks to be written including proposed levels of retention, cessions/limits and aggregates by class of business. E5 Marketing strategy. The Insurance (Applications and Fees) Regulations, 2012 16 E6 Copy of policy forms and wordings in respect of products sold. E7 Reinsurance programme structure with comprehensive evidence to support the proposed cessions and limits with respect to solvency margins. E8 Underwriting policies, procedures, guidelines and authorities (including pricing policies). E9 Claims management procedures. E10 Financial projections covering at least three years, by class of business, identifying assumptions and including stress testing where

appropriate, to include: i. Income statement. ii. Balance sheet. iii. Statement of solvency at each year-end. iv. Statement for long term business (approved by an actuary). v. Details of any proposed portfolio transfer together with actuarial valuation for the transfer. E11 Investment Policy. E12 Dividend Policy. E13 Details and statement of adequacy of domestic operational resources, in particular, staff qualifications and experience and information systems including disaster recovery and business continuity arrangements. E14 Information about contracts with affiliates and outsourcing arrangements. E15 Corporate governance policies and internal controls to be implemented, including reporting arrangements and AML/CFT where applicable. The Insurance (Applications and Fees) Regulations, 2012 17 PART F Declaration Have any of the parties connected with this application ever unsuccessfully applied, either individually or in conjunction with others, for authority to transact insurance business in this or any other jurisdiction? If yes, please give details. Have any of the parties connected with this application ever applied and thereafter withdrawn an application for authority to transact insurance business in this or any other jurisdiction? If yes please explain. I understand the obligation to notify or seek prior approval after submission of this application for material changes to matters referenced herein. Application is accordingly hereby made for the licence specified above and it is certified that all particulars contained in this application and in the documents accompanying it or otherwise furnished in support hereof are true and correct at the date of application. Dated this _____ day of _____ 2_____

_____ (Name of applicant) by its

*Director/ *Secretary/ *or other person duly authorised by the directors of the applicant

Signed: _____ WITNESS:

_____ Name: Occupation: Address:

*Delete words not applicable Please return with non-refundable Application Fee to the Cayman Islands Monetary Authority. The Insurance (Applications and Fees) Regulations, 2012 18 FORM 3 CAYMAN ISLANDS THE INSURANCE LAW, 2010 THE INSURANCE (APPLICATIONS AND FEES) REGULATIONS, 2012 APPLICATION FOR A CLASS B INSURER S LICENCE - SECTION 4 Please complete all sections as fully as possible, giving reasons for any non- completion, and ticking to confirm the inclusion of attachments where required. PART A General A1 Name or proposed name of applicant. A2 Regulatory sub-categorisation at time of application Class B(i) Class B(ii) Class B(iii) A3 Principal Office in the Islands where full and proper business records of the business will be maintained. A4 Name and address of Registered Office. A5 Business proposed to be transacted. Long-term And/Or General A6 Date which applicant intends to commence carrying on insurance business from within the Cayman Islands. A7 List all Cayman Islands issued licences held by the insurance group, if any, including issued exemptions from licensing. The Insurance (Applications and Fees) Regulations, 2012 19 PART B Ownership B1 Attach evidence of the proper incorporation of the applicant pursuant to section 5 of the Companies Law, and a copy of the memorandum of association and articles of association, or other instrument of constitution of the applicant, as may be appropriate or in the case of companies not yet incorporated, the proposed documentation. Attach B2 Attach the organizational structure of the company and any insurance group to which it belongs. Attach B3 Unless a publicly traded company listed on a stock exchange recognised by the Authority, list all names (including any previous names), addresses, details of

percentages of shareholdings and nationalities of all shareholders. (The Authority may ask for further information especially for shareholders holding above 10%). In those instances where shares are held by a body corporate, include the chain of connection to the ultimate owner. Attach B4 Unless a publicly traded company listed on a stock exchange recognised by the Authority, for each shareholder which is a body corporate holding more than 10% of the applicant's issued share capital or total voting rights, attach the annual accounts, for the two years preceding the year of application, together with similar accounts for the parent body, if any, of each such body corporate. Attach B5 Each shareholder and each beneficial shareholder who is a natural person holding more than 10% of the applicant's issued share capital or total voting rights attach: i. Personal questionnaire. ii. Three references acceptable to the Authority, comprising two character references and one reference verifying the good financial standing. iv. Police or other certificate satisfactory to the Authority that the shareholder has not been convicted of a serious crime or any offence involving dishonesty. Attach The Insurance (Applications and Fees) Regulations, 2012 20 B6 Attach details of the proposed authorised capital and the method of capitalisation. Provide confirmation and details of the source of funds for the initial statutory capital as required under the Insurance Law. Attach B7 Where a trust is involved in the ownership structure, please provide a copy of the trust document indicating the names of any settlors, beneficiaries and trustees. Attach PART C Key Personnel C1 Name and address of the insurance manager appointed (pursuant to the Insurance Law) and attach evidence that such insurance manager has agreed to accept appointment. Attach C2 If underwriting long-term business, the name and address of the money laundering reporting officer and compliance officer. Attach C3 For each and every director, manager and officer attach: i. Personal questionnaire; ii. Three references acceptable to the Authority, comprising two character references and one reference verifying the good financial standing; iii. Police or other certificate satisfactory to the Authority confirming that the person in question has not been convicted of a serious crime or any offence involving dishonesty; iv. Photo identification (passport or driver's licence) and proof of home address Attach C4 Name and address of auditors. Attach C5 Attach evidence that the auditor has agreed to accept appointment. Attach The Insurance (Applications and Fees) Regulations, 2012 21 C6 If the application includes long-term business, attach evidence (to include name and address) that the actuary has agreed to accept appointment to certify the actuarial valuation of its long-term policy liabilities in accordance with the Insurance Law. Attach PART D Financial Statements and Standards D1 Financial year end date. D2 Which internationally recognised accounting standards will apply? PART E Business to be transacted Attach a three year business plan for the insurance business to be transacted including: Attach E1 Rationale for establishing insurer. E2 Brief narrative history of the previous insurance programme, if applicable. E3 Classes of insurance to be written including levels of retention, cessions/limits and programme aggregates, if applicable, by line of business. E4 Details of any proposed arrangements whereby the insurer will reinsure admitted insurance carriers outside the Cayman Islands. E5 Reserving philosophy with evidence of loss history where available. The Insurance (Applications and Fees) Regulations, 2012 22 E6 Financial projections covering at least three years, by class of business, identifying assumptions (e.g. confidence levels, if applicable) to include: i. Income statement. ii. Balance sheet. iii. Statement of solvency at each year-end. iv. Details, if applicable, of

any proposed portfolio assumption together with basis for valuation of the transfer. E7 Names of any external providers e.g. T.P.A. E8 Investment Policy. E9 Dividend Policy. PART F Declaration Have any of the parties connected with this application ever unsuccessfully applied, either individually or in conjunction with others, for authority to transact insurance business in this or any other jurisdiction? If yes, please give details. Have any of the parties connected with this application ever applied and thereafter withdrawn an application for authority to transact insurance business in this or any other jurisdiction? If yes please explain. I understand the obligation to notify or seek prior approval after submission of this application for material changes to matters referenced herein. Application is accordingly hereby made for the licence specified above and it is certified that all particulars contained in this application and in the documents accompanying it or otherwise furnished in support hereof are true and correct at the date of application. Dated this _____ day of _____ 2_____

(Name of applicant) by its
*Director/ *Secretary/ *or other person duly authorised by the directors of the applicant
Signed: _____ WITNESS:

Name: The Insurance (Applications and Fees) Regulations, 2012 23 Occupation: Address: *Delete words not applicable
Please return with non-refundable Application Fee to the Cayman Islands Monetary Authority. FORM 4 CAYMAN ISLANDS THE INSURANCE LAW, 2010 THE INSURANCE (APPLICATIONS AND FEES) REGULATIONS, 2012 APPLICATION FOR A CLASS C INSURER S LICENCE - SECTION 4 Please complete all sections as fully as possible, giving reasons for any non-completion, and ticking to confirm the inclusion of attachments where required. PART A General A1 Name or proposed name of applicant. A2 Principal Office in the Islands where full and proper business records of the business will be maintained A3 Name and address of Registered Office. A4 Business proposed to be transacted. Long-term Composite General A5 Date on which applicant intends to commence carrying on insurance business from within the Islands. A6 List all Cayman Islands issued licences held by the insurance group, if any, including issued exemptions from licensing. PART B Ownership The Insurance (Applications and Fees) Regulations, 2012 24 B1 Attach evidence of the proper incorporation of the applicant pursuant to the Companies Law, and a copy of the memorandum of association and articles of association, or other instrument of constitution of the applicant, as may be appropriate or in the case of companies not yet incorporated, the proposed documentation. Attach B2 Unless a publicly traded company listed on a stock exchange recognised by the Authority, list all names (including any previous names), addresses, details of percentages of shareholdings and nationalities of all shareholders. The Authority may ask for further information, particularly for shareholders holding above 10%. Attach B3 Except in circumstances where a trust is involved in the ownership structure: 1. attach an organisational structure of the company and include details of any insurance group to which it belongs; and 2. include details on the chain of ownership to the ultimate shareholder. Attach B4 Unless a publicly traded company listed on a stock exchange recognised by the Authority, for each shareholder which is a body corporate holding more than 10% of the applicant s issued share capital or total voting rights, attach the annual accounts for the two years preceding the year of application, together with similar accounts for the parent body, if any, of each such body corporate. Attach B5 Each shareholder and each beneficial shareholder who is a natural person holding more than 10% of the applicant s issued

share capital or total voting rights attach: i. Personal questionnaire. ii. Three references acceptable to the Authority, comprising two character references and one reference verifying the good financial standing. iii. Police or other certificate satisfactory to the Authority that the shareholder has not been convicted of a serious crime or any offence involving dishonesty. Attach B6 Attach details of the proposed authorised capital and the method of capitalisation. Provide confirmation and details of the source of funds for the initial statutory capital as required under the Insurance Law. Attach The Insurance (Applications and Fees) Regulations, 2012 25 PART C Key Personnel C1 Name and address of the insurance manager appointed (pursuant to the Insurance Law and attach evidence that such insurance manager has agreed to accept appointment. Attach C2 If underwriting long-term business, the name of the money laundering reporting officer and compliance officer. C3 For each and every director, manager and officer attach: i. Personal questionnaire. ii. Three references acceptable to the Authority, comprising two character references and one reference verifying the good financial standing. iii. Police or other certificate satisfactory to the Authority confirming that the person in question has not been convicted of a serious crime or any offence involving dishonesty. iv. Photo identification (passport or driver s licence) and proof of home address. Attach C4 Name and address of auditors. Attach C5 Attach evidence that the auditor has agreed to accept appointment. Attach PART D Financial Statements and Standards D1 Financial year end date. D2 Which internationally recognised accounting standards will apply? The Insurance (Applications and Fees) Regulations, 2012 26 PART E Business to be transacted Attach a business plan for the insurance business to be transacted including: Attach E1 Rationale for establishing insurer. E2 Full details of the structural arrangements identifying all components, legal purpose and transaction flows. E3 Copy of any draft agreements (e.g. offering memorandum) in support of the structure in E2. PART F Declaration Have any of the parties connected with this application ever unsuccessfully applied, either individually or in conjunction with others, for authority to transact insurance business in this or any other jurisdiction? If yes, please give details. Have any of the parties connected with this application ever applied and thereafter withdrawn an application for authority to transact insurance business in this or any other jurisdiction? If yes please explain. I understand the obligation to notify or seek prior approval after submission of this application for material changes to matters referenced herein. Application is accordingly hereby made for the licence specified above and it is certified that all particulars contained in this application and in the documents accompanying it or otherwise furnished in support hereof are true and correct Dated this _____ day of _____ 2_____

_____ (Name of applicant) by its

*Director/ *Secretary/ *or other person duly authorised by the directors of the applicant

Signed:_____

WITNESS:_____ Name: The Insurance (Applications and Fees) Regulations, 2012 27 Occupation: Address: *Delete words not applicable Please return with non-refundable Application Fee to the Cayman Islands Monetary Authority. FORM 5 CAYMAN ISLANDS THE INSURANCE LAW, 2010 THE INSURANCE (APPLICATIONS AND FEES) REGULATIONS, 2012 APPLICATION FOR A CLASS D INSURER S LICENCE - SECTION 4 Please complete all sections as fully as possible, giving reasons for any non- completion, and ticking to confirm the inclusion of attachments where required. PART A General A1 Name or proposed name of

applicant. A2 Name and address of: Principal Office in the Islands where full and proper business records of the business will be maintained. A3 Registered Office. A4 Head Office in the Islands where full and proper business records will be maintained. The Insurance (Applications and Fees) Regulations, 2012 28 A5 Business proposed to be transacted: Long-term Composite General A6 Date on which applicant proposes to commence carrying on insurance business in or from within the Cayman Islands. A7 List all Cayman Islands issued licences held by the insurance group, if any, including issued exemptions from licensing. A8 Provide pertinent details of all other business (not listed above, including non-financial business) carried on or to be carried on from within the Cayman Islands by the applicant or by the insurance group to which it belongs, if any. A9 List top 5 jurisdictions or territories, ranked by gross written premium, where the applicant, or the insurance group to which it belongs, if any, currently conducts insurance business. A10 List top 5 jurisdictions or territories, ranked by gross written premiums, where the applicant, or the insurance group to which it belongs, if any, has previously conducted insurance business. A11 List all jurisdictions or territories where the applicant, or the insurance group to which it belongs, if any, has an outstanding application for permission to conduct insurance business.

PART B Ownership B1 If the applicant is a subsidiary company of an existing insurer (not licensed by the Authority), attach the following for the parent company: i. Latest annual report and audited annual accounts for the three years preceding. ii. The organizational structure of the company and any insurance group to which it belongs. iii. Certificate of incorporation (or equivalent). Attach The Insurance (Applications and Fees) Regulations, 2012 29 iv. Evidence of good standing (or equivalent) from the appropriate regulatory body from the Insurance groups head office. B2 Attach evidence of the proper incorporation of the applicant pursuant to the Companies Law, and a copy of the memorandum of association and articles of association, or other instrument of constitution of the applicant, as may be appropriate or, in the case of companies not yet incorporated, the proposed documentation. Attach B3 Unless a publicly traded company listed on a stock exchange recognised by the Authority, list all names (including any previous names), addresses, details of percentages of shareholdings and nationalities of all shareholders. In those instances where shares are held by a body corporate, the chain of connection to the ultimate owner must be shown. Attach B4 Unless a publicly traded company listed on a stock exchange recognised by the Authority, each shareholder and each beneficial shareholder which is a body corporate holding more than 10% of the applicant's issued share capital or total voting rights, attach the annual accounts, for the two years preceding the year of application together with similar accounts for the parent body, if any, of each such body corporate. Attach B5 Each shareholder and each beneficial shareholder who is a natural person holding more than 10% of the applicant's issued share capital or total voting rights attach: i. Personal questionnaire. ii. Three references acceptable to the Authority, comprising two character references and one reference verifying the good financial standing. iii. Police or other certificate satisfactory to the Authority that the shareholder has not been convicted of a serious crime or any offence involving dishonesty. Attach The Insurance (Applications and Fees) Regulations, 2012 30

PART C Key Personnel C1 Name and address of person resident in the Islands who is authorised to accept service of process in legal proceedings and notices on behalf of the applicant. C2 Provide the name of the money laundering reporting officer and

the names and designation of all and any directors, managers and officers with specific responsibility for oversight of the insurance business to be carried on within the Cayman Islands, for which the licence is sought. Attach C3 For each and every director, officer and manager listed in C2 attach: i. Personal questionnaire. ii. Three references acceptable to the Authority, comprising two character references and one reference verifying the good financial standing. iii. Police or other certificate satisfactory to the Authority confirming that the person in question has not been convicted of a serious crime or any offence involving dishonesty. iv. Curriculum vitae. Photo identification (passport or driver's licence) and proof of home address Attach Attach Attach C4 If the applicant is to depend upon agent or service companies for the provision of underwriting, management, financial or accounting services, give details of such companies, including evidence of their agreement to provide the services mentioned. Attach C5 Attach evidence that the auditor has agreed to accept appointment. Attach C6 Attach evidence (to include name and address) that the actuary has agreed to accept appointment to certify the actuarial valuation of its policy liabilities in accordance with Attach The Insurance (Applications and Fees) Regulations, 2012 31 the Insurance Law. PART D Financial Statements and Standards D1 Financial year end date. D2 Which internationally recognised accounting standards will apply? PART E Business to be transacted Attach a three year business plan for the insurance business to be transacted containing: Attach E1 Rationale for carrying on insurance business from within the Cayman Islands, including short and long term objectives. E2 Reports of the final accepted feasibility study carried out to support business plan. E3 Explanation of strategy for risk management and internal controls within the business. E4 Classes of business/risks to be written including proposed levels of retention, cessions/limits and aggregates by class of business, if applicable. E5 Marketing strategy. E6 Copy of any intercompany reinsurance arrangements. E7 Reinsurance programme structure with comprehensive evidence to support the proposed cessions and limits (outward). The Insurance (Applications and Fees) Regulations, 2012 32 E8 Underwriting procedures, guidelines and authorities (including pricing philosophies). E9 Claim management procedures. E10 Financial Projections covering at least three years, by class of business, identifying assumptions and including stress testing where appropriate, to include: i. Income statement. ii. Balance sheet. iii. Statement of solvency at each year-end. iv. Statement for long term business (approved by an actuary). v. Details of any proposed portfolio assumption together with actuarial and/or underwriting valuation for the transfer. E11 Catastrophe modelling study including proposed methodology for estimating catastrophic loss return periods. This should include absolute aggregate exposures by zone (where applicable) for a first event and all events in the aggregate. E12 Investment Policy. E13 Dividend Policy. E14 Details and statement of adequacy of domestic operational resources, in particular staff qualifications and experience and Information systems including disaster recovery arrangements. E15 Corporate governance policies and internal controls to be implemented, including reporting arrangements and AML/CFT where applicable. E16 Information on any third-party arrangements generating more than 10% of the reinsurers estimated annual premium, in the current underwriting year. The Insurance (Applications and Fees) Regulations, 2012 33 PART F Declaration Have any of the parties connected with this application ever unsuccessfully applied, either individually or in conjunction with others, for authority to transact insurance business in this or any other jurisdiction? If yes, please give details. Have

any of the parties connected with this application ever applied and thereafter withdrawn an application for authority to transact insurance business in this or any other jurisdiction? If yes please explain. I understand the obligation to notify or seek prior approval after submission of this application for material changes to matters referenced herein. Application is accordingly hereby made for the licence specified above and it is certified that all particulars contained in this application and in the documents accompanying it or otherwise furnished in support hereof are true and correct. Dated this _____ day of _____ 2 _____

(Name of applicant) by its
*Director/ *Secretary/ *or other person duly authorised by the directors of the applicant
Signed: _____ WITNESS:

Name: Occupation: Address:
*Delete words not applicable Please return with non-refundable Application Fee to the Cayman Islands Monetary Authority. The Insurance (Applications and Fees) Regulations, 2012 34 FORM 6 CAYMAN ISLANDS THE INSURANCE LAW, 2010 THE INSURANCE (APPLICATIONS AND FEES) REGULATIONS, 2012 APPLICATION FOR AN INSURANCE MANAGER LICENCE - SECTION 4 Please complete all sections as fully as possible, giving reasons for any non-completion, and ticking to confirm the inclusion of attachments where required. PART A General A1 Name of applicant. A2 Name and address of: Registered Office in the Cayman Islands. A3 Head Office in the Islands where full and proper business records will be maintained. A4 Date on which applicant intends to commence carrying on insurance management business in or from within the Islands. A5 List all Cayman Islands issued licences, including dates obtained, and any issued exemptions from licensing. A6 List all jurisdictions where an insurance management licence has been issued to the applicant and attach certificates of good standing issued by the Regulatory bodies in those jurisdictions. A7 Provide details of all other business, including services to be provided (not listed above, including non-financial business) carried on or to be carried on from within the Cayman Islands or elsewhere by the applicant or by the insurance group to which it belongs, if any. The Insurance (Applications and Fees) Regulations, 2012 35 PART B Ownership B1 Where the applicant is a subsidiary company provide written confirmation, signed by the Directors, that the parent company accepts full responsibility for all policies or contracts issued by the subsidiary company and also for all acts, omissions and liabilities of the subsidiary. B2 If the applicant is a subsidiary company, attach the following for the parent company: i. Latest annual report and audited annual accounts for the three years preceding. ii. The organizational structure of the company and any insurance group to which it belongs; iii. Certificate of incorporation. iv. Where the parent or other companies belonging to the insurance group are carrying on insurance business, provide the latest available group audited financial statements and group management accounts. v. Evidence of good standing (or equivalent) from the appropriate regulatory body from the Insurance groups head office. Attach B3 Attach a copy of the proposed memorandum of association and articles of association of the applicant. Attach B4 List all names (including any previous names), in the most recent seven years, addresses, details of percentages of shareholdings and nationalities of all shareholders including instances where shares are held by a body corporate, the chain of connection to the ultimate owner must be shown. Attach B5 Each shareholder and each beneficial shareholder which is a body corporate holding more than 10% of the applicant's issued share capital or total

voting rights, attach the annual accounts, for the two years preceding the year of application together with similar accounts for the parent body, if any, of each such body corporate. Attach The Insurance (Applications and Fees) Regulations, 2012 36 B6 Each shareholder and each beneficial shareholder who is a natural person holding more than 10% of the applicant's issued share capital or total voting rights attach: i. Personal questionnaire; ii. Three references acceptable to the Authority, comprising two character references and one reference verifying the good financial standing; iii. Police or other certificate satisfactory to the Authority that the shareholder has not been convicted of a serious crime or any offence involving dishonesty. Attach PART C Key Personnel C1 Provide the name of the money laundering reporting officer and the names and designation of all and any directors, managers and officers with specific responsibility for oversight of the insurance business to be carried on within the Cayman Islands, for which the licence is sought. Attach C2 For each and every director, manager and officer listed in C1 attach: i. Personal questionnaire. ii. Three references acceptable to the Authority, comprising two character references and one reference verifying the good financial standing. iii. Police or other certificate satisfactory to the Authority confirming that the person in question has not been convicted of a serious crime or any offence involving dishonesty. iv. Curriculum vitae. v. Photo identification (passport or driver's licence) and proof of home address. Attach Attach The Insurance (Applications and Fees) Regulations, 2012 37 C3 If the applicant is to depend upon agent or service companies for the provision of underwriting, management, financial or accounting services, give details of such companies, including evidence of their agreement to provide the services mentioned. Attach PART D Financial Statements and Standards D1 Financial year end date. D2 Attach evidence of professional indemnity insurance as required by the Insurance Law. Attach PART E Business to be transacted Attach a three year business plan for the insurance business to be transacted including: Attach E1 Rationale for establishing in the Cayman Islands and Services to be offered. E2 Business development plan identifying potential business, target markets, contacts, affiliations with third-parties, specialisations, and marketing plan. E3 Any management service agreements with external service providers. E4 List of all known insurers for whom the applicant will be engaged to act, at the time of licensing. The Insurance (Applications and Fees) Regulations, 2012 38 E5 Details and statement of adequacy of operational resources, in particular staff qualifications and experience. This should include a detailed resume of key personnel showing relevant industry experience. E6 Details of information technology systems including business continuity and disaster recovery arrangements. E7 Corporate governance policies and internal controls to be implemented, including reporting arrangements and AML/CFT where applicable and commercial due diligence procedures. E8 Capitalisation amount and structure. E9 Financial projections. PART F Declaration Have any of the parties connected with this application ever unsuccessfully applied, either individually or in conjunction with others, for authority to transact insurance business in this or any other jurisdiction? If yes, please give details. Have any of the parties connected with this application ever applied and thereafter withdrawn an application for authority to transact insurance business in this or any other jurisdiction? If yes please explain. I understand the obligation to notify or seek prior approval after submission of this application for material changes to matters referenced herein. Application is accordingly hereby made for the licence specified above and it is

certified that all particulars contained in this application and in the documents accompanying it or otherwise furnished in support hereof are true and correct at the date of application. Dated this _____ day of _____ 2_____

(Name of applicant) by its
*Director/ *Secretary/ *or other person duly authorised by the directors of the applicant
Signed: _____ WITNESS:

The Insurance (Applications and Fees) Regulations, 2012 39 Name: Occupation: Address: *Delete words not applicable Please return with non-refundable Application Fee to the Cayman Islands Monetary Authority. FORM 7 CAYMAN ISLANDS THE INSURANCE LAW, 2010 THE INSURANCE (APPLICATIONS AND FEES) REGULATIONS, 2012 APPLICATION FOR AN INSURANCE BROKER LICENCE - SECTION 4 Please complete all sections as fully as possible, giving reasons for any non-completion, and ticking to confirm the inclusion of attachments where required. PART A General A1 Name of applicant. A2 Name and Address of Registered Office. A3 Name and Address of principal office in the Islands where full and proper business records will be maintained. A4 What type of business is the applicant proposing to offer advice on? (tick). General insurance business Long term insurance business Both A5.1 Indicate whether the insurance broker business to be transacted is domestic or offshore. Domestic % Off-Shore % The Insurance (Applications and Fees) Regulations, 2012 40 A5.2 In the case of both being ticked indicate the percentage split. A6 Date on which applicant intends to commence carrying on insurance business in or from within the Cayman Islands. A7 List all Cayman Islands issued licences, including dates obtained, and any issued exemptions from licensing. A8 List all jurisdictions where an insurance broker licence has been issued to the applicant and attach certificates of good standing issued by the regulatory bodies in those jurisdictions. A9 Provide details of all other business, including services to be provided (not listed above, including non-financial business) carried on or to be carried on from within the Cayman Islands or elsewhere. PART B Ownership B1 Attach evidence of incorporation or registration pursuant to the Companies Law and a copy of the proposed memorandum of association and articles of association of the applicant; Attach B2 List all names (including any previous names), addresses, details of percentages of shareholdings and nationalities of all shareholders. (The Authority may ask for further information especially for shareholders holding above 10%). In those instances where shares are held by a body corporate, the chain of connection to the ultimate owner must be shown. Attach B3 For each shareholder which is a body corporate holding more than 10% of the applicant's issued share capital or total voting rights, attach the annual accounts, for the two years preceding the year of application, together with similar accounts for the parent body, if any, of each such body corporate. Attach The Insurance (Applications and Fees) Regulations, 2012 41 B4 Each shareholder and each beneficial shareholder who is a natural person holding more than 10% of the applicant's issued share capital or total voting rights attach: i. Personal questionnaire. ii. Three references acceptable to the Authority, comprising two character references and one reference verifying the good financial standing. iii. Police or other certificate satisfactory to the Authority that the shareholder has not been convicted of a serious crime or any offence involving dishonesty. Attach PART C Key Personnel C1 Name and address of person resident in the Islands who is authorised to accept service of process in legal proceedings and notices on behalf of the applicant. C2 Provide the

name of the money laundering reporting officer and the names and designation of all and any directors (minimum 2), managers and officers with specific responsibility for oversight of the insurance business to be carried on within the Cayman Islands, for which the licence is sought. Attach C3 For each and every director, officer and manager listed in C2 attach: i. Personal questionnaire. ii. Three references acceptable to the Authority, comprising two character references and one reference verifying the good financial standing. iii. Police or other certificate satisfactory to the Authority confirming that the person in question has not been convicted of a serious crime or any offence involving dishonesty. iv. Curriculum vitae. v. Photo identification (passport or driver's licence) and proof of home address. Attach Attach Attach The Insurance (Applications and Fees) Regulations, 2012 42 C4 If the applicant is to depend upon agent or service companies for the provision of underwriting, management, financial or accounting services, give details of such companies, including evidence of their agreement to provide the services mentioned. Attach C5 Name and address of auditors. Attach C6 Attach evidence that the auditor has agreed to accept appointment. Attach PART D Financial Statements and Standards D1 Planned financial year end date. D2 Attach details of signatories with corresponding signing authorities under the company's bank mandate. Attach D3 Attach evidence of professional indemnity insurance pursuant to the Insurance Law. Attach PARTE Business to be transacted Attach a three year business plan for the insurance business to be transacted including: Attach E1 Rationale for establishing in the Cayman Islands and services to be offered. E2 For applicants intending to transact only non-domestic business explain the rationale for establishing in the Cayman Islands. The Insurance (Applications and Fees) Regulations, 2012 43 E3 If special dispensation to transact business with an unlicensed insurer is being sought, provide evidence that this has been approved by the policyholder and that good and sufficient reason exists that such placement is necessary due to a need for capacity, policy coverage or otherwise. E4 Business development plan identifying potential business, target markets, contacts, affiliations with third-parties, specialisations, and marketing plan. E5 Draft broker service agreements (note that the obligation to notify the Authority of changes is applicable to this item where the actual agreements eventually put in place differ from the draft agreements provided). E6 List of all insurers for whom the applicant will be engaged to act. E7 Details and statement of adequacy of operational resources, in particular staff qualifications and experience. E8 Details of information systems including disaster recovery arrangements. E9 Corporate governance policies and internal controls to be implemented, including reporting arrangements and AML/CFT where applicable and commercial due diligence procedures. E10 Capitalisation amount and structure. E11 Financial projections. PART F Declaration Have any of the parties connected with this application ever unsuccessfully applied, either individually or in conjunction with others, for authority to transact insurance business in this or any other jurisdiction? If yes, please give details. Have any of the parties connected with this application ever applied and thereafter withdrawn an application for authority to transact insurance business in this or any other jurisdiction? If yes please explain. The Insurance (Applications and Fees) Regulations, 2012 44 I understand the obligation to notify or seek prior approval after submission of this application for material changes to matters referenced herein. Application is accordingly hereby made for the licence specified above and it is certified that all particulars contained in this application and in the documents accompanying it or

otherwise furnished in support hereof are true and correct at the date of application. Dated this _____ day of _____ 2 _____

(Name of applicant) by its
*Director/ *Secretary/ *or other person duly authorised by the directors of the applicant
Signed: _____ WITNESS:

Name: Occupation: Address:
*Delete words not applicable Please return with non-refundable Application Fee to the Cayman Islands Monetary Authority. FORM 8 CAYMAN ISLANDS THE INSURANCE LAW, 2010 THE INSURANCE (APPLICATIONS AND FEES) REGULATIONS, 2010 APPLICATION FOR AN INSURANCE AGENT/AGENCY LICENCE - SECTION 4 Please complete all sections as fully as possible, giving reasons for any non-completion, and ticking to confirm the inclusion of attachments where required. PART A General A1 Name of applicant. The Insurance (Applications and Fees) Regulations, 2012 45 A2 Name and address of principal office in the Islands where full and proper business records will be maintained. A3 What type of business is the applicant proposing to offer advice on? (tick). Please indicate the name of the Class A Insurer. General insurance business Long Term insurance business Both A4 Attach evidence of the existence of a power of attorney, agency agreement or guarantee OR of professional indemnity insurance as required under the Insurance Law. A5 Date on which applicant intends to commence carrying on insurance business in or from within the Cayman Islands. A6 List all Cayman Islands issued licences, including dates obtained, and any issued exemptions from licensing. A7 List all jurisdictions where an insurance agency licence has been issued to the applicant and attach certificates of good standing issued by the regulatory bodies in those jurisdictions. A8 Provide details of all other business, including services to be provided (not listed above, including non-financial business) carried on or to be carried on from within the Cayman Islands or elsewhere. PART B Ownership If the applicant is an agency: B1 Attach evidence of proper incorporation pursuant to the Companies Law and a copy of the memorandum of association and articles of association of the applicant, in accordance with the provisions of the Companies Law, or if not yet incorporated, the proposed documentation. Attach The Insurance (Applications and Fees) Regulations, 2012 46 B2 List all names (including any previous names), addresses, details of percentages of shareholdings and nationalities of all shareholders. (The Authority may ask for further information especially for shareholders holding above 10%). In those instances where shares are held by a body corporate, the chain of connection to the ultimate owner must be shown. Attach B3 For each shareholder which is a body corporate holding more than 10% of the applicant's issued share capital or total voting rights, attach the annual accounts, for the two years preceding the year of application, together with similar accounts for the parent body, if any, of each such body corporate. Attach B4 Attach a list of each shareholder and each beneficial shareholder who is a natural person holding more than 10% of the applicant's issued share capital or total voting rights. Attach B5 For each natural person identified in B4 attach: i. Personal questionnaire. ii. Three references acceptable to the Authority, comprising two character references and one reference verifying the good financial standing. iii. Police or other certificate satisfactory to the Authority that the shareholder has not been convicted of a serious crime or any offence involving dishonesty. Attach PART C Key Personnel C1 Name and address of person resident in the Islands who is authorised to accept service of process in legal

proceedings and notices on behalf of the applicant. The Insurance (Applications and Fees) Regulations, 2012 47 C2 Provide the name of the money laundering reporting officer and the names and designation of all and any directors, managers and officers with specific responsibility for oversight of the insurance business to be carried on within the Cayman Islands, for which the licence is sought. Attach C3 For each agent or any director, manager or officer listed in C2 above, please provide: i. Personal questionnaire; ii. Three references acceptable to the Authority, comprising two character references and one reference verifying the good financial standing; iii. Police or other certificate satisfactory to the Authority confirming that the person in question has not been convicted of a serious crime or any offence involving dishonesty; iv. Curriculum vitae. Attach Attach Attach PART D Financial Statements and Standards D1 For an agency, the planned financial year end date. D2 Which internationally recognised accounting standards will apply? D3 If the applicant is a body corporate, attach details of signatories with corresponding signing authorities under the company's bank mandate. Attach PART E Business to be transacted E1 Business development plan identifying potential business, target markets, contacts, affiliations with third-parties, specialisations, and marketing plan. Attach The Insurance (Applications and Fees) Regulations, 2012 48 E2 Details of training received or expertise specific to the markets in which the agent will be selling. If the applicant is an Agency (body corporate) attach: E3 i. Details of capitalisation and structure; ii. Details of financial projections; iii. Details and statement of adequacy of operational resources, in particular staff qualifications and experience; iv. Details of information systems including business continuity and disaster recovery arrangements; v. Corporate governance policies and internal controls to be implemented, including reporting arrangements and AML/CFT where applicable and commercial due diligence procedures. Attach PART F Declaration Have any of the parties connected with this application ever unsuccessfully applied, either individually or in conjunction with others, for authority to transact insurance business in this or any other jurisdiction? If yes, please give details. Have any of the parties connected with this application ever applied and thereafter withdrawn an application for authority to transact insurance business in this or any other jurisdiction? If yes please explain. I understand the obligation to notify or seek prior approval after submission of this application for material changes to matters referenced herein. Application is accordingly hereby made for the licence specified above and it is certified that all particulars contained in this application and in the documents accompanying it or otherwise furnished in support hereof are true and correct at the date of application. Dated this _____ day of

_____ 2 _____

(Name of applicant) by its *Director/ *Secretary/ *or other person duly authorised by the directors of the applicant The Insurance (Applications and Fees) Regulations, 2012 49
 Signed: _____ WITNESS:

_____ Name: Occupation: Address:

*Delete words not applicable Please return with non-refundable Application Fee to the Cayman Islands Monetary Authority. SCHEDULE 2 (Regulation 4) LICENCE FEES AND ANNUAL FEES Class A \$75,000 Class B(i) \$8,500 Class B(ii) \$9,500 Class B(iii) \$10,500 Class B (Unrestricted) licensees holding licences granted and in force immediately before the coming into force of the Law \$8,500 Class B (Restricted) licensees holding licences granted and in force immediately before the coming into force of the Law \$8,500 Class C \$5,000 Class D \$84,000 Insurance agent \$1,000 Insurance broker Insurance

manager: acting for not more than 10 licensed insurers acting for 11 to 50 licensed insurers acting for 51 to 100 licensed insurers acting for more than 100 licensed insurers \$15,000 \$15,000 \$20,000 \$25,000 \$30,000 For the avoidance of doubt - (a) a holder of any category of class B licence that has complied with section 5(a) of the Schedule to Law; and (b) a holder of class A licence issued and in force immediately prior to the coming into force of the Law, shall remit the annual fee set out above. The Insurance (Applications and Fees) Regulations, 2012 50 Except that - (a) the amount of any licence fee prescribed to be paid by the holder of a Class A, Class B, Class C or Class D licence shall be reduced by one-half if the Authority is satisfied that such holder has, prior to the date on which such fee becomes payable, ceased carrying on any insurance business other than that necessary to enable the performance of obligations of such holder under contracts of insurance in force at such date; (b) the amount by which any annual fee is reduced under paragraph (a) shall immediately become due and payable if the holder of the relevant licence effects any new contracts of insurance during the year to which such fee relates; (c) where a person applies for the grant of a Class B, Class C or Class D licence and the licence is granted in the month of December, the licence fee payable shall be one-twelfth of the annual licence fee prescribed; and (d) the Governor may, from time to time, waive or reduce any or all of the said licence fees in relation to any person or group of persons in Cayman Brac or Little Cayman. Made in Cabinet the 27 th day of November, 2012. Kim Bullings Clerk of the Cabinet.