



# Cayman Monetary Regulatory Authority International

At the forefront of financial regulation, the Cayman Monetary Regulatory Authority International (CMRAI) is dedicated to upholding the highest standards of financial oversight and compliance. Our mission is to safeguard the stability and integrity of the global financial system by ensuring that financial services operate within a framework of transparency, accountability, and excellence.

As a trusted partner to financial institutions worldwide, CMRAI provides rigorous supervision, innovative solutions, and strategic guidance to foster a secure and thriving financial environment. With decades of experience and a commitment to global standards, we stand as a pillar of trust and security in an ever-evolving financial landscape.

With a legacy of excellence in financial oversight, the Cayman Monetary Regulatory Authority International (CMRAI) is a beacon of trust in the international financial community. Our role extends beyond regulation; we are innovators, collaborators, and protectors of the global financial ecosystem. By fostering compliance, promoting best practices, and embracing technological advancements, CMRAI ensures that financial services remain resilient and adaptable in a dynamic global market.

Our comprehensive approach to regulation encompasses a deep understanding of financial risks and a proactive stance on emerging challenges. We are committed to empowering financial institutions with the tools and guidance necessary to navigate complex regulatory landscapes, thereby contributing to global economic stability and growth.

CAYMAN ISLANDS Insurance (Amendment) (No. 2) Act, 2023 (Act 18 of 2023)  
INSURANCE (AMENDMENT) (NO. 2) ACT, 2023 (COMMENCEMENT) ORDER, 2024 (SL  
22 of 2024) Supplement No. 7 published with Legislation Gazette No. 26 dated 31st July,  
2024. Page 2 SL 22 of 2024 c PUBLISHING DETAILS Insurance (Amendment)  
(No. 2) Act, 2023 (Commencement) Order, 2024 Paragraph 1 c SL 22 of 2024 Page 3  
CAYMAN ISLANDS Insurance (Amendment) (No. 2) Act, 2023 (Act 18 of 2023)  
INSURANCE (AMENDMENT) (NO. 2) ACT, 2023 (COMMENCEMENT) ORDER, 2024 (SL  
22 of 2024) In exercise of the powers conferred by section 1(2) of the Insurance  
(Amendment) (No. 2) Act, 2023, the Cabinet makes the following Order 1. Citation 1. This  
Order may be cited as the Insurance (Amendment) (No. 2) Act, 2023  
(Commencement) Order, 2024. 2. Commencement 2. The Insurance (Amendment) (No. 2)  
Act, 2023 comes into force on 31st July, 2024. Made in Cabinet the 30th day of July, 2024.  
Kim Bullings Clerk of the Cabinet