

## Cayman Monetary Regulatory Authority International

At the forefront of financial regulation, the Cayman Monetary Regulatory Authority International (CMRAI) is dedicated to upholding the highest standards of financial oversight and compliance. Our mission is to safeguard the stability and integrity of the global financial system by ensuring that financial services operate within a framework of transparency, accountability, and excellence.

As a trusted partner to financial institutions worldwide, CMRAI provides rigorous supervision, innovative solutions, and strategic guidance to foster a secure and thriving financial environment. With decades of experience and a commitment to global standards, we stand as a pillar of trust and security in an ever-evolving financial landscape.

With a legacy of excellence in financial oversight, the Cayman Monetary Regulatory Authority International (CMRAI) is a beacon of trust in the international financial community. Our role extends beyond regulation; we are innovators, collaborators, and protectors of the global financial ecosystem. By fostering compliance, promoting best practices, and embracing technological advancements, CMRAI ensures that financial services remain resilient and adaptable in a dynamic global market.

Our comprehensive approach to regulation encompasses a deep understanding of financial risks and a proactive stance on emerging challenges. We are committed to empowering financial institutions with the tools and guidance necessary to navigate complex regulatory landscapes, thereby contributing to global economic stability and growth.

CAYMAN ISLANDS Companies Act (2023 Revision) COMPANIES (AMENDMENT OF SCHEDULE 5) ORDER, 2023 (SL 27 of 2023) Supplement No. 1 published with Legislation Gazette No. 38 dated 30th November, 2023. Page 2 SL 27 of 2023 c PUBLISHING Companies (Amendment of Schedule 5) Order, 2023 Paragraph 1 **DETAILS** CAYMAN ISLANDS Companies Act (2023 Revision) COMPANIES 2023 Page 3 (AMENDMENT OF SCHEDULE 5) ORDER, 2023 (SL 27 of 2023) In exercise of the powers conferred by section 282 of the Companies Act (2023 Revision), the Cabinet makes the following Order 1. Citation and commencement 1. (1) This Order may be cited as the Companies (Amendment of Schedule 5) Order, 2023. (2) This Order comes into force on 1st January, 2024. 2. Amendment of Schedule 5 to the Companies Act (2023 Revision) - fees 2. The Companies Act (2023 Revision) is amended in Schedule 5 as follows (a) in Part 1 as follows (i) in paragraph (a)(i), by deleting the words \$575 and substituting the words \$675 ; (ii) in paragraph (a)(ii), by deleting the words \$815 and substituting the words \$915; (iii) in paragraph (b)(i), by deleting the words \$600 and substituting the words \$700; Paragraph 2 Companies (Amendment of Schedule 5) Order, 2023 Page 4 SL 27 of 2023 c (iv) in paragraph (b)(ii), by deleting the words \$900 and substituting the words \$1,000; (v) in paragraph (b)(iii), by deleting the words \$1,884 and substituting the words \$1,984; and (vi) in paragraph (b)(iv), by deleting the words \$2,468 and substituting the words \$2,568; (b) in Part 2 as follows (i) in paragraph (a)(i), by deleting the words \$675 and substituting the words \$800; and (ii) in paragraph (a)(ii), by deleting the words \$915 and substituting the words \$1,040; (c) in Part 4 as follows (i) in item 1(a), by deleting the words \$700 and substituting the words \$825; (ii) in item 1(b), by deleting the words \$1000 and substituting the words \$1,125; (iii) in item 1(c), by deleting the words \$1,984 and substituting the words \$2,109; and (iv) in item 1(d), by deleting the words \$2,568 and substituting the words \$2,693; (d) in Part 5 as follows (i) in item 1, by deleting the words \$1,350 and substituting the words \$1,500; and (ii) in item 2, by deleting the words \$1,350 and substituting the words \$1,550; (e) in Part 6 as follows (i) in paragraph (a), by deleting the words \$75 and substituting the words \$100; (ii) in paragraph (b), by deleting the words \$125 and substituting the words \$150; (iii) in paragraph (c), by deleting the words \$125 and substituting the words \$150: (iv) by repealing paragraph (e) and substituting the following paragraph (e) where (i) filing a plan of merger or consolidation per constituent entity: Companies (Amendment of Schedule 5) Order, 2023 Paragraph 2 c SL 27 of (ii) the surviving or consolidated company is a foreign company, each constituent company other than the surviving company pays a fee equal to three times the annual fee that would have been payable pursuant to section 169 in the January immediately preceding the filing of the plan of merger or consolidation by an exempt company having the same registered capital as the constituent company on the date of filing of the plan of merger or consolidation; ; and (v) by repealing paragraph (f) and substituting the following paragraphs (f) filing an application in \$200 (g) any filing in respect of a liquidation. respect of a dual foreign name: ; and (f) in Part 7 in item 2(b) (i) by deleting the words \$300 and substituting the words \$400; and (ii) by deleting the words \$1,500 and substituting the words \$6,000. Made in Cabinet the 28th day of November, 2023. Kim Bullings Clerk of the Cabinet