



Cayman Monetary Regulatory Authority International

At the forefront of financial regulation, the Cayman Monetary Regulatory Authority International (CMRAI) is dedicated to upholding the highest standards of financial oversight and compliance. Our mission is to safeguard the stability and integrity of the global financial system by ensuring that financial services operate within a framework of transparency, accountability, and excellence.

As a trusted partner to financial institutions worldwide, CMRAI provides rigorous supervision, innovative solutions, and strategic guidance to foster a secure and thriving financial environment. With decades of experience and a commitment to global standards, we stand as a pillar of trust and security in an ever-evolving financial landscape.

With a legacy of excellence in financial oversight, the Cayman Monetary Regulatory Authority International (CMRAI) is a beacon of trust in the international financial community. Our role extends beyond regulation; we are innovators, collaborators, and protectors of the global financial ecosystem. By fostering compliance, promoting best practices, and embracing technological advancements, CMRAI ensures that financial services remain resilient and adaptable in a dynamic global market.

Our comprehensive approach to regulation encompasses a deep understanding of financial risks and a proactive stance on emerging challenges. We are committed to empowering financial institutions with the tools and guidance necessary to navigate complex regulatory landscapes, thereby contributing to global economic stability and growth.

CAYMAN ISLANDS COMPANIES (AMENDMENT) ACT, 2023 (Act 15 of 2023)

Supplement No. 3 published with Legislation Gazette No. 41 dated 15th day of December, 2023. Page 2 Act 15 of 2023 c PUBLISHING DETAILS Companies (Amendment) Act, 2023 Arrangement of Sections c Act 15 of 2023 Page 3 CAYMAN ISLANDS COMPANIES (AMENDMENT) ACT, 2023 (Act 15 of 2023) Arrangement of Sections Section Page 1. Short title and commencement

.....5 2. Repeal of section 80D of the Companies Act (2023 Revision) - exempt from Part XVIIIA5 3. Amendment of section 156A - striking off for failure to pay fine5 4. Repeal of Parts XVIIIA and XVIIIB - Beneficial Ownership Registers; administrative fines6 5. Amendment of section 282 - amendment of schedules6 6. Repeal of Schedules 6 and 7 - countries or territories that have entered, etc.; administrative fines

.....6 Companies (Amendment) Act, 2023 Section 1 c Act 15 of 2023 Page 5 CAYMAN ISLANDS COMPANIES (AMENDMENT) ACT, 2023 (Act 15 of 2023) AN ACT TO AMEND THE COMPANIES ACT (2023 REVISION) TO REMOVE PROVISIONS RELATING TO THE BENEFICIAL OWNERSHIP REGIME; AND FOR INCIDENTAL AND CONNECTED PURPOSES ENACTED by the Legislature of the Cayman Islands. 1. Short title and commencement 1. (1) This Act may be cited as the Companies (Amendment) Act, 2023. (2) This Act shall come into force on such date as may be appointed by Order made by the Cabinet and different dates may be appointed for different provisions of this Act and in relation to different matters. 2. Repeal of section 80D of the Companies Act (2023 Revision) - exempt from Part XVIIIA 2. The Companies Act (2023 Revision), in this Act referred to as the principal Act, is amended by repealing section 80D. 3. Amendment of section 156A - striking off for failure to pay fine 3. The principal Act is amended by deleting the words in accordance with Part XVIIIB and substituting the words in accordance with section 26 of the Beneficial Ownership Transparency Act, 2023. (Act 15 of 2023) I Assent, Jane Owen Governor Date: 7th day of December, 2023 Section 4 Companies (Amendment) Act, 2023 Page 6 Act 15 of 2023 c 4. Repeal of Parts XVIIIA and XVIIIB - Beneficial Ownership Registers; administrative fines 4. The principal Act is amended by repealing Parts XVIIIA and XVIIIB. 5. Amendment of section 282 - amendment of schedules 5. The principal Act is amended in section 282 by deleting the words, Schedule 5 or Schedule 7 and substituting the words or Schedule 5. 6. Repeal of Schedules 6 and 7 - countries or territories that have entered, etc.; administrative fines 6. The principal Act is amended by repealing Schedules 6 and 7. Passed by the Parliament the 23rd day of November, 2023. Hon. Sir Alden McLaughlin Speaker Zena Merren-Chin Clerk of the Parliament