



Cayman Monetary Regulatory Authority International

At the forefront of financial regulation, the Cayman Monetary Regulatory Authority International (CMRAI) is dedicated to upholding the highest standards of financial oversight and compliance. Our mission is to safeguard the stability and integrity of the global financial system by ensuring that financial services operate within a framework of transparency, accountability, and excellence.

As a trusted partner to financial institutions worldwide, CMRAI provides rigorous supervision, innovative solutions, and strategic guidance to foster a secure and thriving financial environment. With decades of experience and a commitment to global standards, we stand as a pillar of trust and security in an ever-evolving financial landscape.

With a legacy of excellence in financial oversight, the Cayman Monetary Regulatory Authority International (CMRAI) is a beacon of trust in the international financial community. Our role extends beyond regulation; we are innovators, collaborators, and protectors of the global financial ecosystem. By fostering compliance, promoting best practices, and embracing technological advancements, CMRAI ensures that financial services remain resilient and adaptable in a dynamic global market.

Our comprehensive approach to regulation encompasses a deep understanding of financial risks and a proactive stance on emerging challenges. We are committed to empowering financial institutions with the tools and guidance necessary to navigate complex regulatory landscapes, thereby contributing to global economic stability and growth.

CAYMAN ISLANDS Supplement No. 2 published with Extraordinary Gazette No. 100 dated 16 th December, 2016. THE MUTUAL FUNDS LAW (2015 REVISION) THE MUTUAL FUNDS (EU CONNECTED FUND (ALTERNATIVE INVESTMENT FUND MANAGERS DIRECTIVE)) REGULATIONS, 2016 The Mutual Funds (EU Connected Fund (Alternative Investment Fund Managers Directive)) Regulations, 2016 2 THE MUTUAL FUNDS (EU CONNECTED FUND (ALTERNATIVE INVESTMENT FUND MANAGERS DIRECTIVE)) REGULATIONS, 2016 ARRANGEMENT OF REGULATIONS 1. Citation and commencement 2. Particulars to be submitted to Authority 3. Further particulars to be submitted to Authority 4. Notification 5. Confirmation and declaration of status 6. Compliance 7. Attestation 8. Offence The Mutual Funds (EU Connected Fund (Alternative Investment Fund Managers Directive)) Regulations, 2016 3 CAYMAN ISLANDS THE MUTUAL FUNDS (EU CONNECTED FUND (ALTERNATIVE INVESTMENT FUND MANAGERS DIRECTIVE)) REGULATIONS, 2016 The Cabinet, in exercise of the powers conferred by section 39 of the Mutual Funds Law (2015 Revision), makes the following Regulations - 1. (1) These Regulations may be cited as the Mutual Funds (EU Connected Fund (Alternative Investment Fund Managers Directive)) Regulations, 2016. (2) These Regulations shall come into force immediately after the Mutual Funds (Amendment) Law, 2015 comes into force. 2. An EU Connected Fund that is a regulated mutual fund, including an EU Connected Fund which has elected to be licensed or registered pursuant to section 22B of the Law, shall submit the following to the Authority - (a) the name of the Member State in which the marketing takes place, or is expected to take place; (b) the date on which such marketing commenced, or is expected to commence; (c) the name of the competent authority or authorities in the Member State in which the marketing takes place, or is expected to take place; (d) the name and contact details of the EU Connected Fund's manager and country of authorisation; (e) a declaration that the EU Connected Fund is marketed in each Member State referred to in paragraph (a) in accordance with the laws in force in that Member State; and (f) a fee of one hundred Cayman Islands dollars. 3. An EU Connected Fund that is not a regulated mutual fund shall submit the following to the Authority - (a) the name of the EU Connected Fund; (b) the type of fund, setting out why the EU Connected Fund is not required to be regulated; THE MUTUAL FUNDS LAW (2015 REVISION) Citation and commencement Particulars to be submitted to Authority Further particulars to be submitted to Authority The Mutual Funds (EU Connected Fund (Alternative Investment Fund Managers Directive)) Regulations, 2016 4 (c) the name and contact details of operators of the EU Connected Fund and its administrator; (d) the name and address of the EU Connected Fund's registered office; (e) the name and contact details of the EU Connected Fund's Cayman Islands legal counsel; (f) each name of each Member State in which the marketing takes place, or is expected to take place; (g) the date on which such marketing commenced, or is expected to commence; (h) each name of each competent authority in each corresponding Member State in which the marketing takes place, or is expected to take place; (i) the name and contact details of the EU Connected Fund's manager; (j) a declaration that the EU Connected Fund is marketed in each Member State in accordance with the laws and Regulations in force in the Member State; and (k) the fee of one hundred Cayman Islands dollars. 4. An EU Connected Fund shall - (a) notify the Authority within 21 days of the date upon which marketing ceased in all Member States; and (b) notify the Authority of any change made to the information provided pursuant to regulation 2 or regulation 3, as the

case may be, within 21 days of the date of the change. 5. Within six months after the date of the end of the financial year of an EU Connected Fund, an EU Connected Fund shall submit to the Authority, in the manner designated by the Authority - (a) written confirmation that the information in the notification filed pursuant to regulation 2 or regulation 3 has not changed; and (b) a declaration that the EU Connected Fund is being marketed in each Member State in accordance with the applicable laws of that Member State. 6. An EU Connected Fund shall at all times when requested by the Authority provide the Authority with all information necessary for the Authority to be satisfied that the EU Connected Fund is being marketed in each Member State in accordance with the applicable laws of that Member State. Notification Confirmation and declaration of status Compliance The Mutual Funds (EU Connected Fund (Alternative Investment Fund Managers Directive)) Regulations, 2016 5 7. An EU Connected Fund that requests from the Authority an attestation or confirmation of status pursuant to section 22G of the Law shall submit to the Authority - (a) written confirmation that the information provided pursuant to regulation 2 or 3, as the case may be, has not changed; and (b) a fee of eight hundred Cayman Islands dollars. 8. An EU Connected Fund which fails to comply with regulations 2, 3 or 4 commits an offence and is liable on conviction to a fine of five thousand dollars. Made in Cabinet the 13th day of December, 2016. Kim Bullings Clerk of the Cabinet. Attestation Offence