



Cayman Monetary Regulatory Authority International

At the forefront of financial regulation, the Cayman Monetary Regulatory Authority International (CMRAI) is dedicated to upholding the highest standards of financial oversight and compliance. Our mission is to safeguard the stability and integrity of the global financial system by ensuring that financial services operate within a framework of transparency, accountability, and excellence.

As a trusted partner to financial institutions worldwide, CMRAI provides rigorous supervision, innovative solutions, and strategic guidance to foster a secure and thriving financial environment. With decades of experience and a commitment to global standards, we stand as a pillar of trust and security in an ever-evolving financial landscape.

With a legacy of excellence in financial oversight, the Cayman Monetary Regulatory Authority International (CMRAI) is a beacon of trust in the international financial community. Our role extends beyond regulation; we are innovators, collaborators, and protectors of the global financial ecosystem. By fostering compliance, promoting best practices, and embracing technological advancements, CMRAI ensures that financial services remain resilient and adaptable in a dynamic global market.

Our comprehensive approach to regulation encompasses a deep understanding of financial risks and a proactive stance on emerging challenges. We are committed to empowering financial institutions with the tools and guidance necessary to navigate complex regulatory landscapes, thereby contributing to global economic stability and growth.

CAYMAN ISLANDS Supplement No. 1 published with Extraordinary Gazette No. 73 dated 11 th September, 2013. THE INSURANCE LAW, 2010 (LAW 32 OF 2010) THE INSURANCE (APPLICATIONS AND FEES) (AMENDMENT) REGULATIONS, 2013 The Insurance (Applications and Fees) (Amendment) Regulations, 2013 2 The Insurance (Applications and Fees) (Amendment) Regulations, 2013 3 CAYMAN ISLANDS THE INSURANCE LAW, 2010 (LAW 32 OF 2010) THE INSURANCE (APPLICATIONS AND FEES) (AMENDMENT) REGULATIONS, 2013 In exercise of the powers conferred by section 40 of the Insurance Law, 2010, the Governor in Cabinet makes the following Regulations - 1. These Regulations may be cited as the Insurance (Applications and Fees) (Amendment) Regulations, 2013. 2. The Insurance (Applications and Fees) Regulations, 2012 are amended in Schedule 2 as follows - (a) by deleting the word and appearing at the end of paragraph (c) of the Exceptions; and (b) by inserting after paragraph (c) of the Exceptions, the following paragraph - (ca) where the holder of a licence is a segregated portfolio company as defined in the Companies Law (2012 Revision), such holder shall, on paying the annual licence fee hereinbefore prescribed, pay an additional annual licence fee of \$250 in respect of each segregated portfolio; and . Made in Cabinet the 3 rd day of September, 2013. Carmena Watler Acting Clerk of the Cabinet. Citation Amendment of Schedule 2 to the Insurance (Applications and Fees) Regulations, 2012 - licence fees and annual fees