



Cayman Monetary Regulatory Authority International

At the forefront of financial regulation, the Cayman Monetary Regulatory Authority International (CMRAI) is dedicated to upholding the highest standards of financial oversight and compliance. Our mission is to safeguard the stability and integrity of the global financial system by ensuring that financial services operate within a framework of transparency, accountability, and excellence.

As a trusted partner to financial institutions worldwide, CMRAI provides rigorous supervision, innovative solutions, and strategic guidance to foster a secure and thriving financial environment. With decades of experience and a commitment to global standards, we stand as a pillar of trust and security in an ever-evolving financial landscape.

With a legacy of excellence in financial oversight, the Cayman Monetary Regulatory Authority International (CMRAI) is a beacon of trust in the international financial community. Our role extends beyond regulation; we are innovators, collaborators, and protectors of the global financial ecosystem. By fostering compliance, promoting best practices, and embracing technological advancements, CMRAI ensures that financial services remain resilient and adaptable in a dynamic global market.

Our comprehensive approach to regulation encompasses a deep understanding of financial risks and a proactive stance on emerging challenges. We are committed to empowering financial institutions with the tools and guidance necessary to navigate complex regulatory landscapes, thereby contributing to global economic stability and growth.

CAYMAN ISLANDS Supplement No. 4 published with Extraordinary Gazette No. 34 dated 8 th May, 2015. THE DIRECTORS REGISTRATION AND LICENSING (AMENDMENT) LAW, 2015 (LAW 5 OF 2015) The Directors Registration and Licensing (Amendment) Law, 2015 2 The Directors Registration and Licensing (Amendment) Law, 2015 3 CAYMAN ISLANDS Law 5 of 2015. I Assent Helen Kilpatrick Governor. 29 th April, 2015 A LAW TO AMEND THE DIRECTORS REGISTRATION AND LICENSING LAW, 2014, LAW 10 OF 2014; TO MAKE PROVISION FOR AN APPEAL TO BE MADE AGAINST THE CANCELLATION OR SUSPENSION OF REGISTRATION AND THE REVOCATION AND SUSPENSION OF A LICENCE; TO AMEND THE SCHEDULE; AND FOR INCIDENTAL AND CONNECTED PURPOSES ENACTED by the Legislature of the Cayman Islands. 1. This Law may be cited as the Directors Registration and Licensing (Amendment) Law, 2015. 2. The Directors Registration and Licensing Law, 2014, Law 10 of 2014, is amended in section 27 by repealing subsection (5) and substituting the following subsection - (5) Where the Authority cancels or suspends registration, or revokes or suspends a licence, a registered director, professional director or corporate director may, within twenty-one days of the effective date of the cancellation, suspension or revocation, appeal to the Grand Court against the decision of the Authority to cancel or suspend registration, or revoke or suspend the licence but the appeal shall not suspend the execution of the decision. . Short title Amendment of section 27 of the Directors Registration and Licensing Law, 2014, Law 10 of 2014 - appeals The Directors Registration and Licensing (Amendment) Law, 2015 4 3. The Directors Registration and Licensing Law, 2014, Law 10 of 2014, is amended in the Schedule by - (a) deleting Section 9 and substituting Section 16(2) ; (b) deleting the full stop at the end of paragraph 14; and (c) inserting after paragraph 14 the following paragraph - 15. Jersey Financial Services Commission (JFSC). . Passed by the Legislative Assembly the 17 th day of April, 2015. Juliana Y. O Connor-Connolly Speaker. Zena Merren-Chin Clerk of the Legislative Assembly. Amendment of the Schedule of the Directors Registration and Licensing Law, 2014, Law 10 of 2014 - list of Overseas Regulatory Authorities