



Cayman Monetary Regulatory Authority International

At the forefront of financial regulation, the Cayman Monetary Regulatory Authority International (CMRAI) is dedicated to upholding the highest standards of financial oversight and compliance. Our mission is to safeguard the stability and integrity of the global financial system by ensuring that financial services operate within a framework of transparency, accountability, and excellence.

As a trusted partner to financial institutions worldwide, CMRAI provides rigorous supervision, innovative solutions, and strategic guidance to foster a secure and thriving financial environment. With decades of experience and a commitment to global standards, we stand as a pillar of trust and security in an ever-evolving financial landscape.

With a legacy of excellence in financial oversight, the Cayman Monetary Regulatory Authority International (CMRAI) is a beacon of trust in the international financial community. Our role extends beyond regulation; we are innovators, collaborators, and protectors of the global financial ecosystem. By fostering compliance, promoting best practices, and embracing technological advancements, CMRAI ensures that financial services remain resilient and adaptable in a dynamic global market.

Our comprehensive approach to regulation encompasses a deep understanding of financial risks and a proactive stance on emerging challenges. We are committed to empowering financial institutions with the tools and guidance necessary to navigate complex regulatory landscapes, thereby contributing to global economic stability and growth.

CFATF/PLEN/XLVII/PUBLIC STATEMENT/NOTICE OF EXITING THE FOLLOW-UP PROCESS cfatf-plen-xxvii-ps-ne-may2018 May 31, 2018 Caribbean Financial Action Task Force Page 1 of 2 CFATF - Public Statement May 31 st 2018 Port-of-Spain, Trinidad and Tobago 2018 The Caribbean Financial Action Task Force (CFATF) is an organisation comprised of twenty-five jurisdictions of the Caribbean Basin Region which have agreed to implement the international standards for Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT), the Financial Action Task Force Recommendations (FATF Recommendations) in order to protect the international financial system from money laundering and financing of terrorism (ML/FT) risks and to encourage greater compliance with the AML/CFT standards, the CFATF identified jurisdictions that have strategic deficiencies and works with them to address those deficiencies that pose a risk to the international financial system. Jurisdiction no longer subject to the CFATF ICRG review process. Haiti In light of the forthcoming 4 th Round Mutual Evaluation of Haiti, the CFATF May 2018 Plenary agreed that Haiti be removed from the CFATF ICRG process. The outstanding deficiencies will be assessed as part of the 4 th Round Process. Therefore, Haiti is no longer subject to monitoring by CFATF ICRG. The CFATF will continue to work with Haiti towards strengthening its AML/CFT framework and ensuring that the jurisdiction is fully prepared for the 4 th Round Mutual Evaluation.

CFATF/PLEN/XLVII/PUBLIC STATEMENT/NOTICE OF EXITING THE FOLLOW-UP PROCESS cfatf-plen-xxvii-ps-ne-may2018 May 31, 2018 Caribbean Financial Action Task Force Page 2 of 2 CFATF Jurisdiction exiting the Third Round of Mutual Evaluations Port-of-Spain, Trinidad and Tobago, May 2018 The CFATF XLVII May 2018 Plenary, held in Port-of-Spain, Trinidad and Tobago, recognised the following jurisdiction that has made significant progress in addressing the deficiencies identified during the Third Round of Mutual Evaluations conducted by the CFATF and that have successfully exited the follow-up process. Saint Vincent and the Grenadines The CFATF XLVII Plenary recognised that Saint Vincent and the Grenadines has made significant progress in addressing the deficiencies identified in its 2010 Mutual Evaluation Report; therefore, Saint Vincent and the Grenadines has exited the follow-up process. Saint Vincent and the Grenadines 14 th Follow-Up Report, which was presented at the May 2018 Plenary, contains a detailed description and analysis of the actions taken by Saint Vincent and the Grenadines to rectify the deficiencies identified in respect of the Core and Key Recommendations rated PC or NC, as well as a summary of progress in other Recommendations, in the 2010 Mutual Evaluation Report. The CFATF encourages Saint Vincent and the Grenadines to continue its progress towards strengthening its AML/CFT framework and ensuring that it is fully prepared for the 4 th Round Mutual Evaluation.